Lifeview Petroleum Inc. Equity Package

May 30, 2018

Developed by Harold Nikipelo, President and Chairman

Licensed Patent Holder

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- This presentation contains forward-looking information relating to capital expenditures, future drilling, drilling costs, production rates, cash flow, investment payouts, valuations, and other matters ("forward-looking statements"). These statements relate to future events or future performance. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "budget", "plan", "estimate", "expect", "forecast", "may", "will", "project", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions. In particular, forward-looking information in this presentation includes, but is not limited to, statements with respect to: completion timing and method of funding thereof; productive capacity of wells, anticipated or expected production rates and anticipated dates of commencement of production; future payment of dividends, drilling and completion costs; results of our projects; the performance characteristics of properties; production levels; projections of market prices and costs; supply and demand for oil and natural gas and commodity prices; operating costs, general administrative costs, costs of services and other costs and expenses. Forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Although management believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in the forward-looking information or forward-looking statements.
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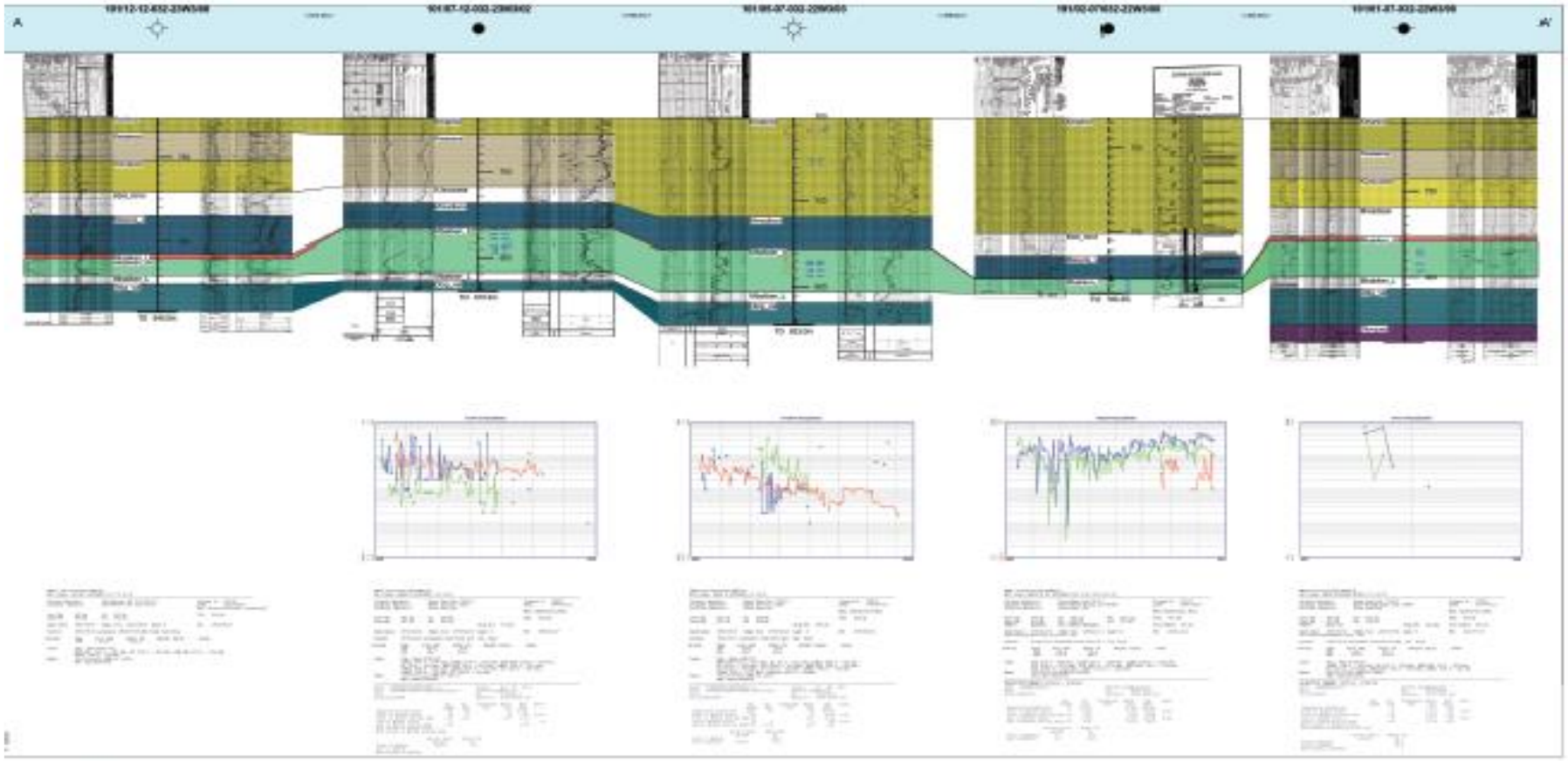
- Statements relating to "reserves" or "resources" are deemed to be forward-looking statements as they involve the implied assessment, based on certain estimates and assumptions, that the reserves and resources described can be profitably produced in the future.
- Material assumptions applied to the forward-looking statements and forward-looking information include: energy markets and the price of oil, drilling costs remaining at expected levels; drilling results, reserves and production meeting expectations; condition of general economic and financial markets; cash flow, future operating costs and the Company's ability to obtain financing on acceptable terms.

Present land holdings and OOIP

- Section 22-32-25-W3M
  - GLJ Petroleum Report, Third Party
  - Area Oil Net Pay Working
  - W.I. Entity Description (Acres) (m) Porosity Sw FVF Interest TOIIP(Mbbl)
  - Pay > 0m
  - Smiley - Middle Bakken Formation 640 2.6 27% 40% 1.06 100% 6,487(mbbl)
- Section 12-32-23-W3M
  - Internal Engineering Assessment based on logs, well data
  - Area Oil Net Pay Working
  - W.I. Entity Description (Acres) (m) Porosity Sw FVF Interest TOIIP(Mbbl)
  - Pay > m
  - Coleman- Middle Bakken Formation 640 5.0 27% 50% 1.06 100% 10,374(mbbl)

Bakken Gas

TOIIP (Mbbl) Total 16,861 (mbbl)



LEGEND

GEOLOGIC_TESTING

Cross Section A - A'

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geoSCOUT

Date : 2018/05/01		By :
Datum : Kmannvi	Ref :	Scale = 1:1200
Interval : From Kmanavi to Dionquay		

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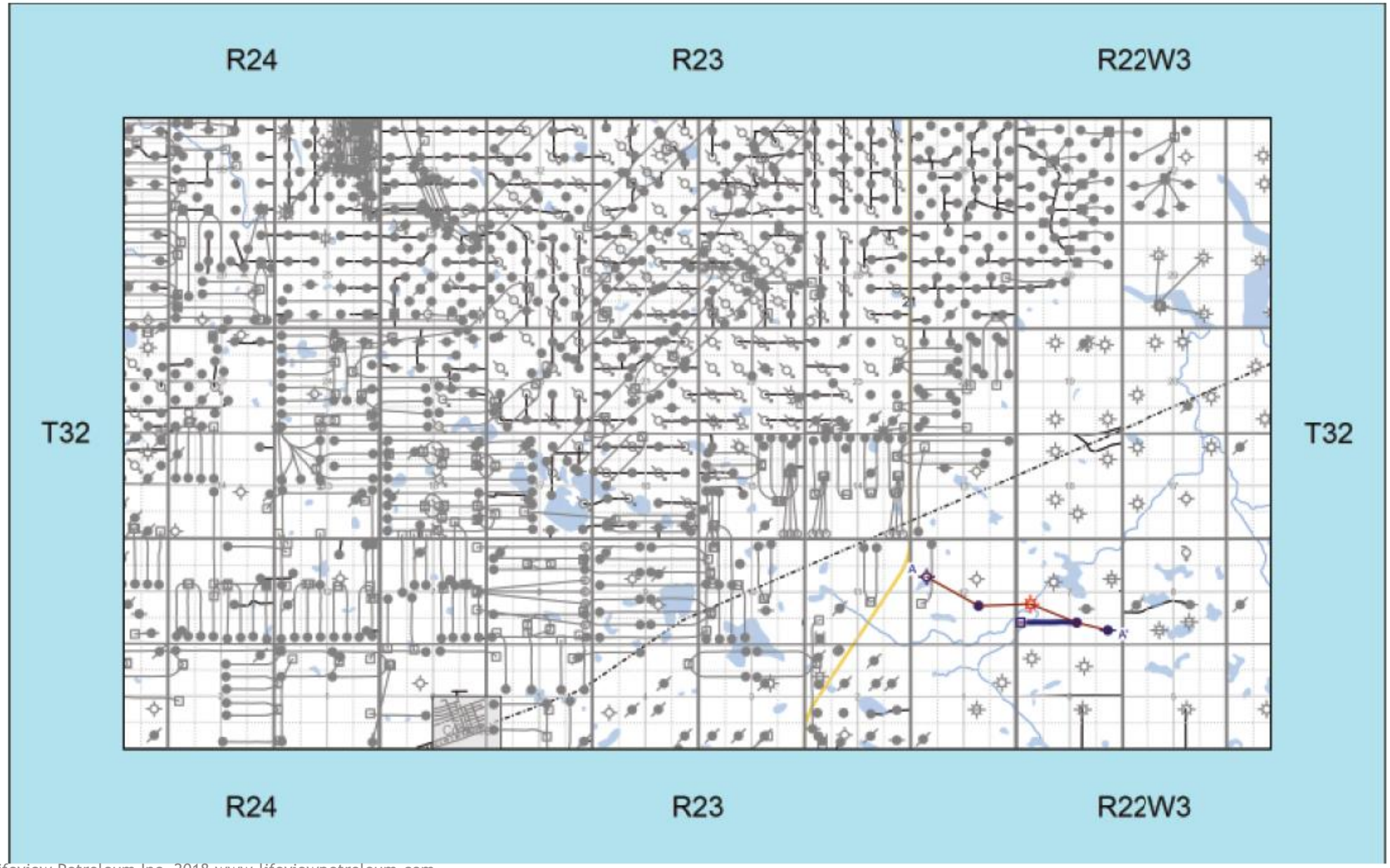

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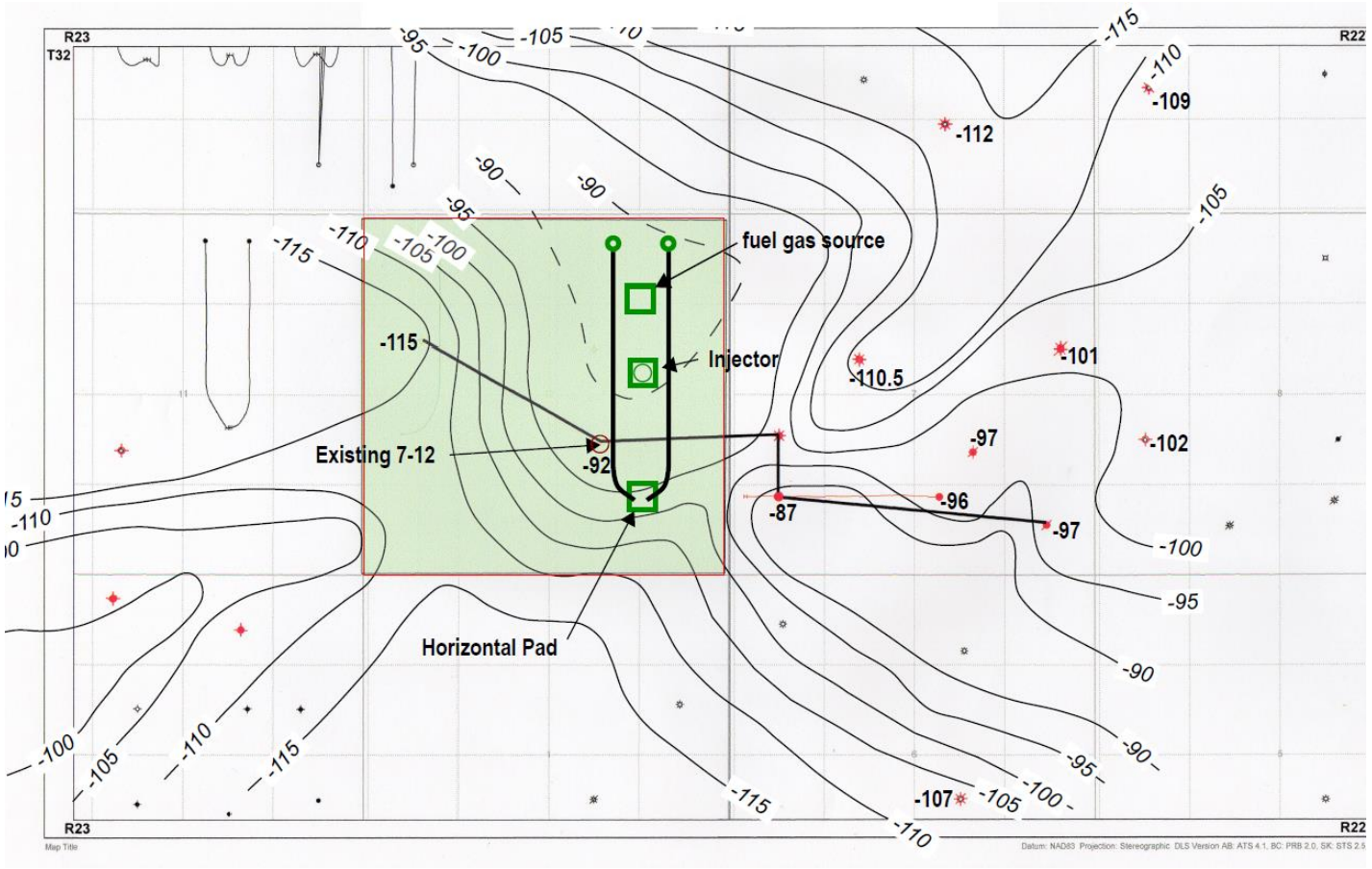

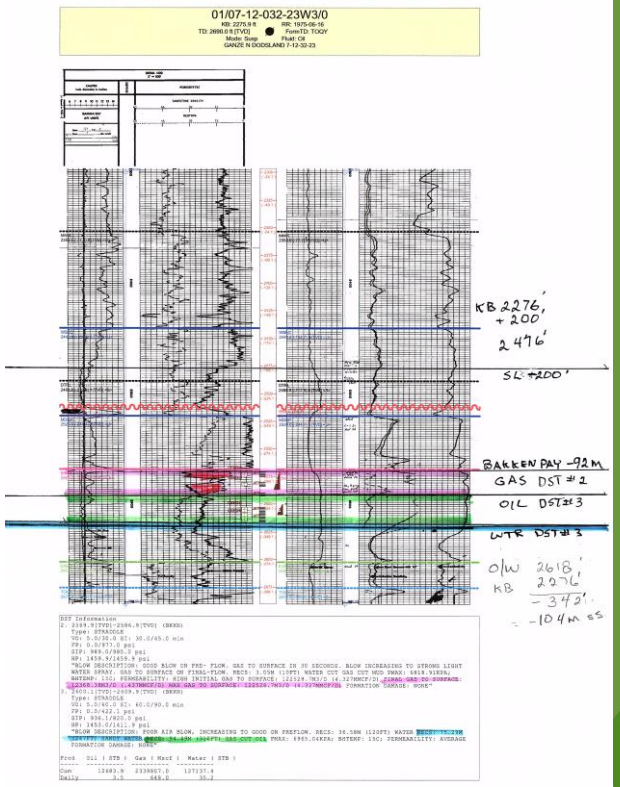

First two Horizontal well, length 600 m with one common pad to the south. 100m spacing.
Second two Horizontal well, 600m, each horizontal well is contingent on core and log results.
Application of the PRTISP tool and process

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Well Production comparisons with 4-7-32-22-W3M

- 4-7-32-22-W3M
- Cold Flow production
- Current Production >19,769.7m3
- Pay zone
- API
- S/W
- Porosity
- Rt
- Rw

- Our Wells
- Cold Flow to PRTISP Solvent Inj.
- Estimated daily flow based on in/out gas injection ratio range is 14.3m3 to 30.8m3 per well
- Pay zone 5 meters
- API 9.3
- S/W 50%
- Porosity 27%
- Rt Poor logs / old logs
- Rw

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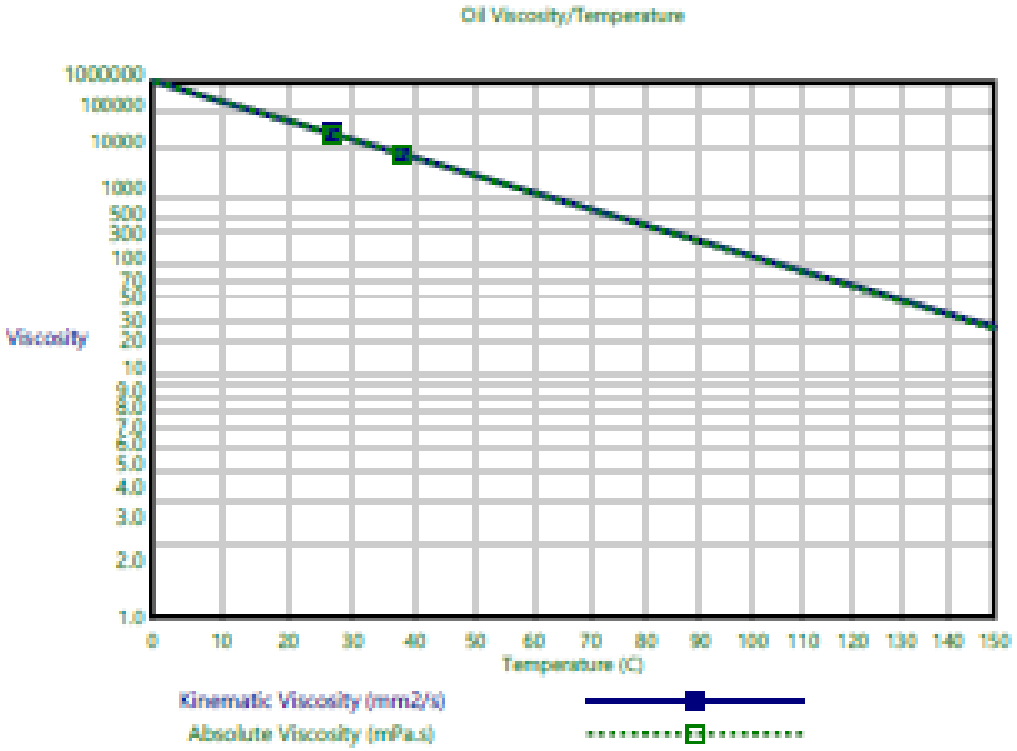
OIL ANALYSIS

Analysis 1 of 1

Well ID:	101/07-12-032-23W3/00	Well Status:	Act OIL Prod	GL:	690.4m	TVD:	819.9m
Well Name:	GANZE N DODSLAND 7-12-32-23			KB:	693.7m	MD:	
Formation:		Fm Age:	357.4-359.2				

VISCOSITY CHART

Temperature C	Absolute mPa.s	Kinematic mm2/s
26.66	26800.00	26854.00
37.77	7920.00	7992.00



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OIL ANALYSIS

Analysis 1 of 1

Well ID:	101/07-12-032-23W3/00	Well Status:	Act OIL Prod	GL: 690.4m	TVD: 819.9m
Well Name:	GANZE N DODSLAND 7-12-32-23			KB: 693.7m	MD:
Dominant Fluid:					
Lab:	CHEMICAL AND GEOLOGICAL LABORATORIES LTD			Lab #: C75-149	
Date Sampled:	1975/6/17	Received:	1975/7/7	Reported:	1975/8/7
Interval Top:	793.7m	Interval Base:	795.8m	Formation:	Mbakken_M
Sample Point:		Description:	Other	Test Type:	DST
Sample Pres.:		Rec. Pres.:			

Container ID:		Sample Color:	Dark Brown	Color Number:	
Water Vol Fraction:		Density Rec Rel:		Density Rec Abs:	
Sediment Vol Fraction:	8.0000%	Density Cln Rel:	1.00/gl	Density Cln Abs:	
Total Fraction:	8.0000%	API Gravity:	9.30		
		Pour Point:	70 USBM	Salt:	
Reid Vapor Pressure:				Sulphur:	36.4000 grams/kg
Sulphur Mass Fraction:					
Carbon Residue Conradson Frac.:		Carbon Residue Ramsbottom Frac.:			

Distillation Summary

Distillation Method:	Astm d285 (hempel)	Barometric Pressure:	88.700kPa	Room Temperature:	28.88C

Volume Fractions

Distilled	@Temp.C	Distilled	@Temp.C	Distilled	@Temp.C
0.05	232.22				
0.10	243.33				
					244.44

Component Volume Fractions

Naphtha	0.030	Kerosene	Distillate Loss
Light Gas Oil		Recovered	Residue

Viscosity

Temperature C	Absolute mPa.s	Kinematic mm2/s
26.66	26800.00	26854.00
37.77	7920.00	7992.00

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GAS ANALYSIS

Analysis 1 of 1

Well ID:	101/07-12-032-23W3/00	Well Status:	Act OIL Prod	GL:	690.4m	TVD:	819.9m
Well Name:	GANZE N DODSLAND 7-12-32-23			KB:	693.7m	MD:	
Dominant Fluid:		Meas. Liq. Prod:					
Lab:	Ceda Analytical Laboratories	Lab File #:		Lab #:	GA S1414		
Date Sampled:	1989/3/8	Received:	1989/3/8	Reported:	1989/3/14		
Interval Top:		Interval Base:		Formation:			
Sample Point:		Description:	Meter Run	Test Type:			
Sample Type:		Gas/Liq. Ratio:					
Sample Comment:							

Recovery Description

Container ID:			
Loc of H2S Meas.:		Field Analysis Method:	H2S:
			Field H2S:
Gauge Pressure Separator:		Gauge Pressure Treater:	Lab H2S:
Gauge Pressure Received:	690.0kPaA/32.0C		

	Mole Free	Mole & Acid Free
GHV @15C & 101.325kPaA:	36.71MJ/m3	36.866MJ/m3
NHV @15C & 101.325kPaA:	33.04MJ/m3	33.185MJ/m3
Pseudo Critical Pressure:	4586kPaA/189.9K	4606kPaA/190.7K
Relative Density:	0.567	0.563
	Relative Mole Mass: 0.5673	Vapour Pressure:
C7+ Fraction:	Density:	Mole Weight:

Remarks

Onsite H2S determination by gastec. H2S = 2.5 ppmOnsite H2S determination by gastec. H2S = 2.5 ppm

Gas Composition

COMP	Air Free	Acid Free	COMP	Air Free	Acid Free	COMP	Air Free	Acid Free
He			C2	0.14%	0.14%	C6		
N2	2.09%	2.10%	C3			C7		
CO2	0.43%		iC4			C8		
H2S			nC4			C9		
H2			iC5			C10		
C1	97.34%	97.76%	nC5			Total	100.00%	100.00%

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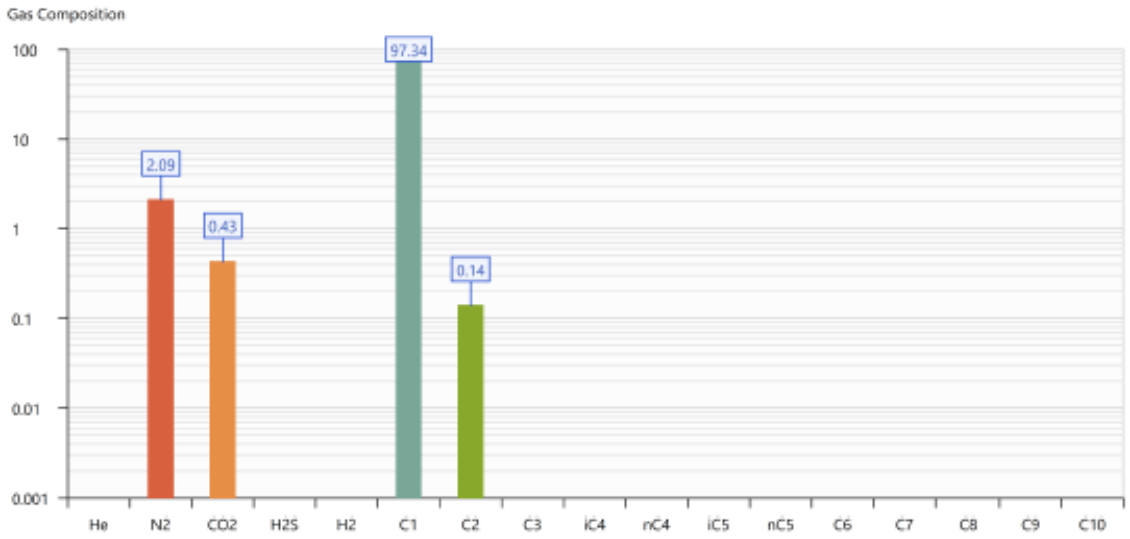


WATER ANALYSIS

Analysis 7 of 7

Well ID: 101/07-12-032-23W3/00
Well Name: GANZE N DODSLAND 7-12-32-23
Dominant Fluid:

Well Status: Act OIL Prod

GL: 690.4m TVD: 819.9m
KB: 693.7m MD:

Lab :

Lab #:

Date Sampled:
Interval Top: 792.5m
Sample Point:
Sample Pres.:

Received:
Interval Base: 795.5m
Description: OTHER
Rec. Pres.:

Reported:
Formation: Mbakken_M
Test Type: DST

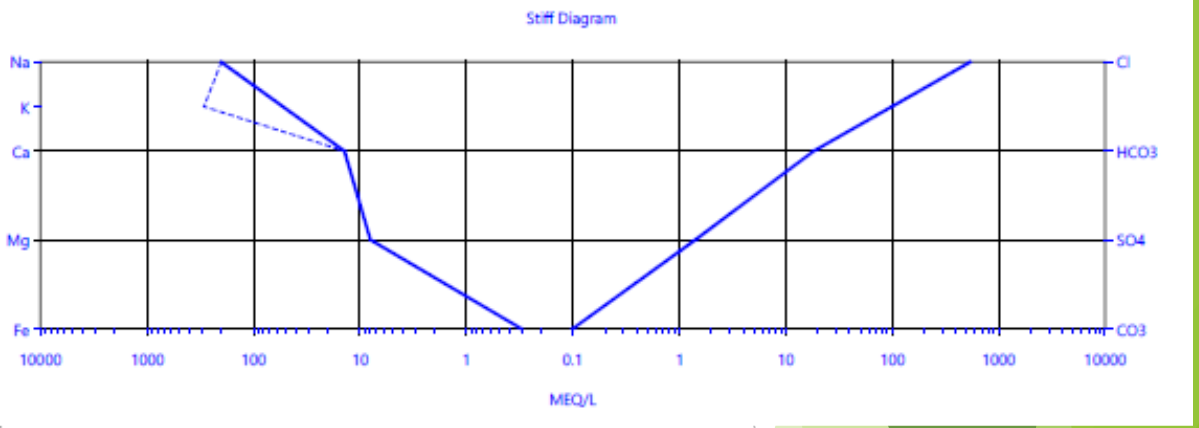
Water Type: MudFiltrate KCL
Recovery Description:
TDS 110C:
TDS 180C:
TDS Ignition:
TDS Calculated: 36.590Kg/m3
Organics:

Density:
pH: 8.2

Refractive Index:
Resistivity of Water:

Water Analysis

Ion	mg/L	MEQ/L	Ion	mg/L	MEQ/L
Na	4606.0	200.35	Cl	19000.0	535.92
K	11400.0	291.55	Br		
Ca	280.0	13.97	I		
Mg	97.0	7.98	HCO3	1122.0	18.39
Ba			SO4	68.0	1.42
Sr			CO3		
Fe	17.0	0.30	OH		
Bo			H2S g/m3		
Mn					



Drilling program

- Drill 10-12-32-23-W3M to Production / injector specifications
  - Core caprock and Reservoir, Log
  - Complete to cold flow production
- Drill vertical well on pad 01-12-32-23-W3m,
  - Core Caprock and reservoir, run log,
  - Drill horizontal through 1B, 1C and 8B and 8C LSD's leg 600m north 100m short of 10-12 downhole location
    - Complete well for Cold Flow Production
  - Drill second Horizontal through 2A,2D and 7A and 7D LSD's leg 600m north and 100m short of 10-12 downhole injector
  - Two additional possible legs are a contingency on well production

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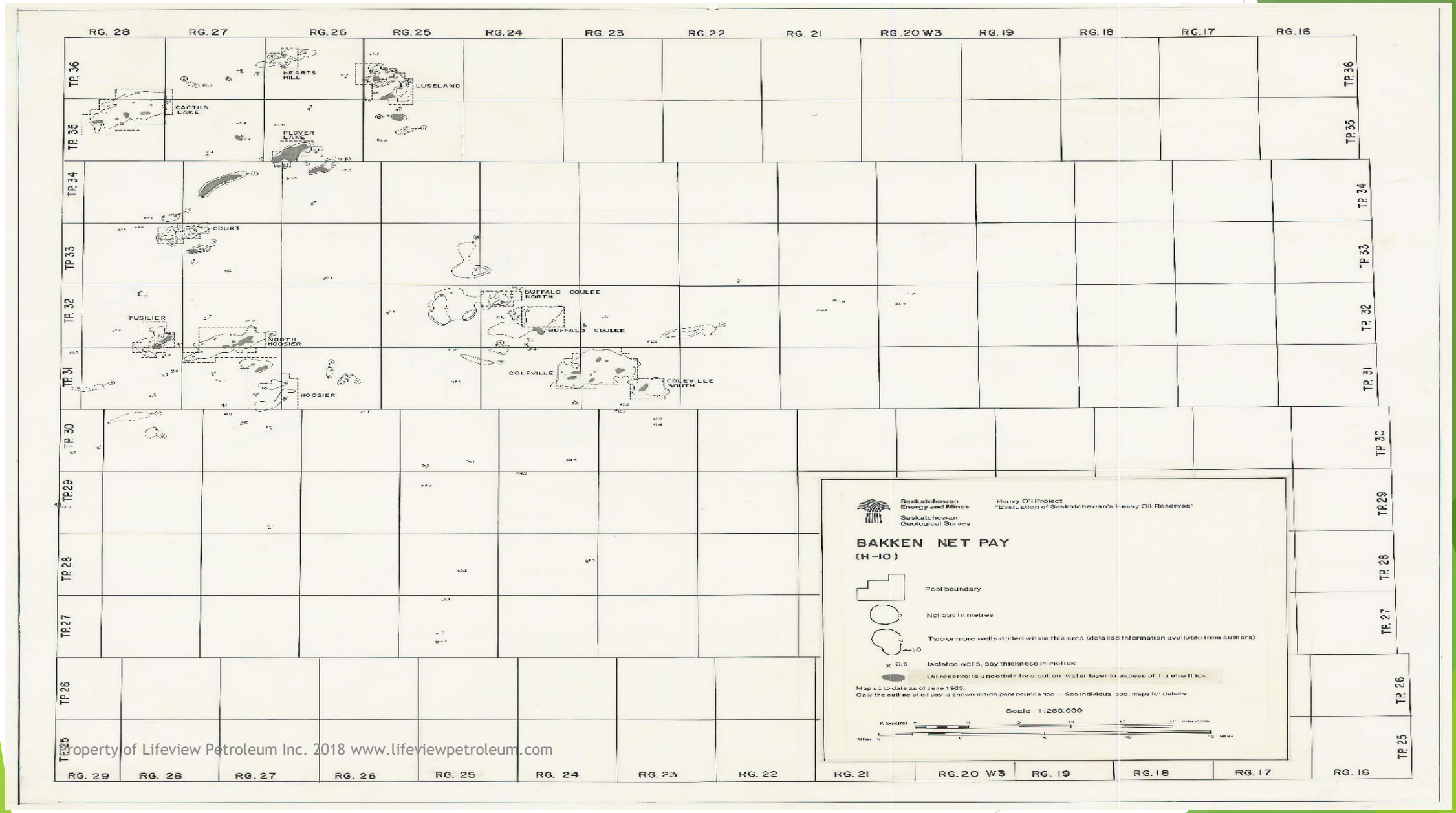
Government map of the Bakken net pay, additional support of geologist mapping



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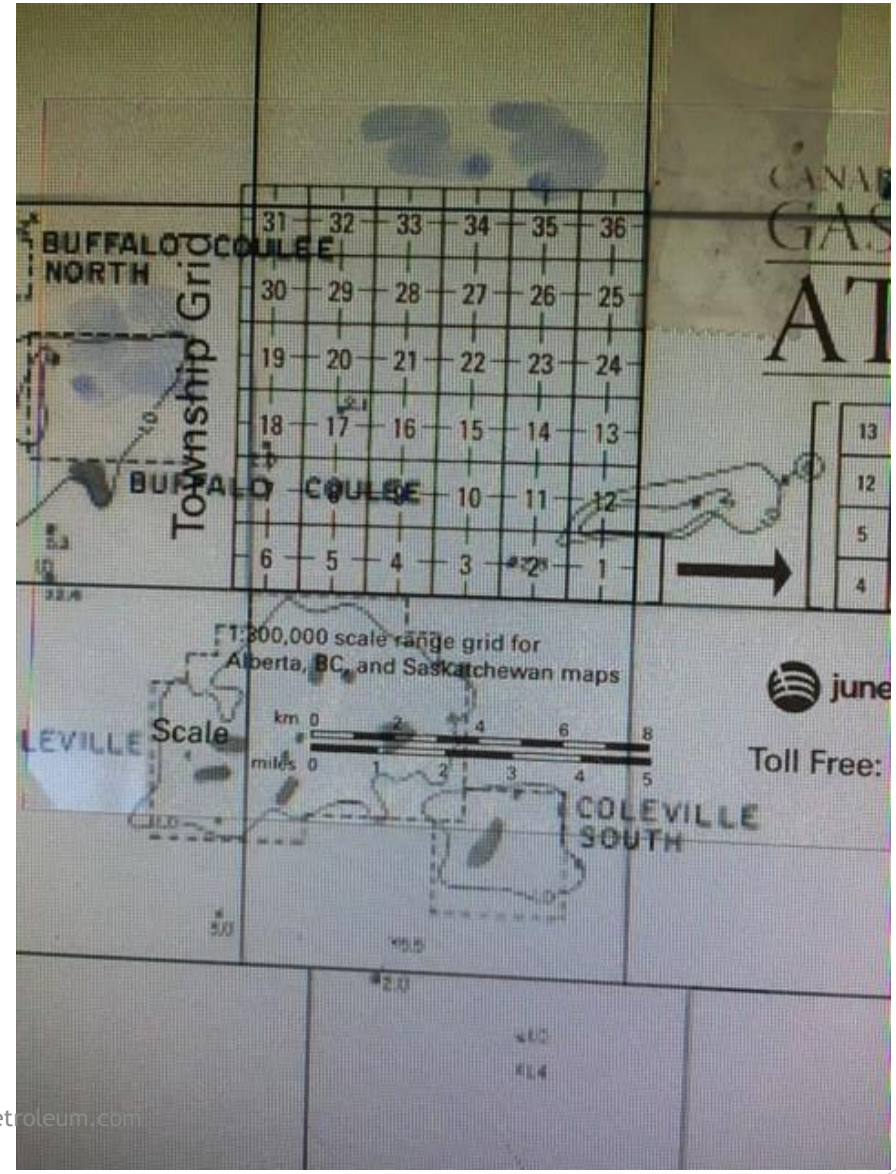
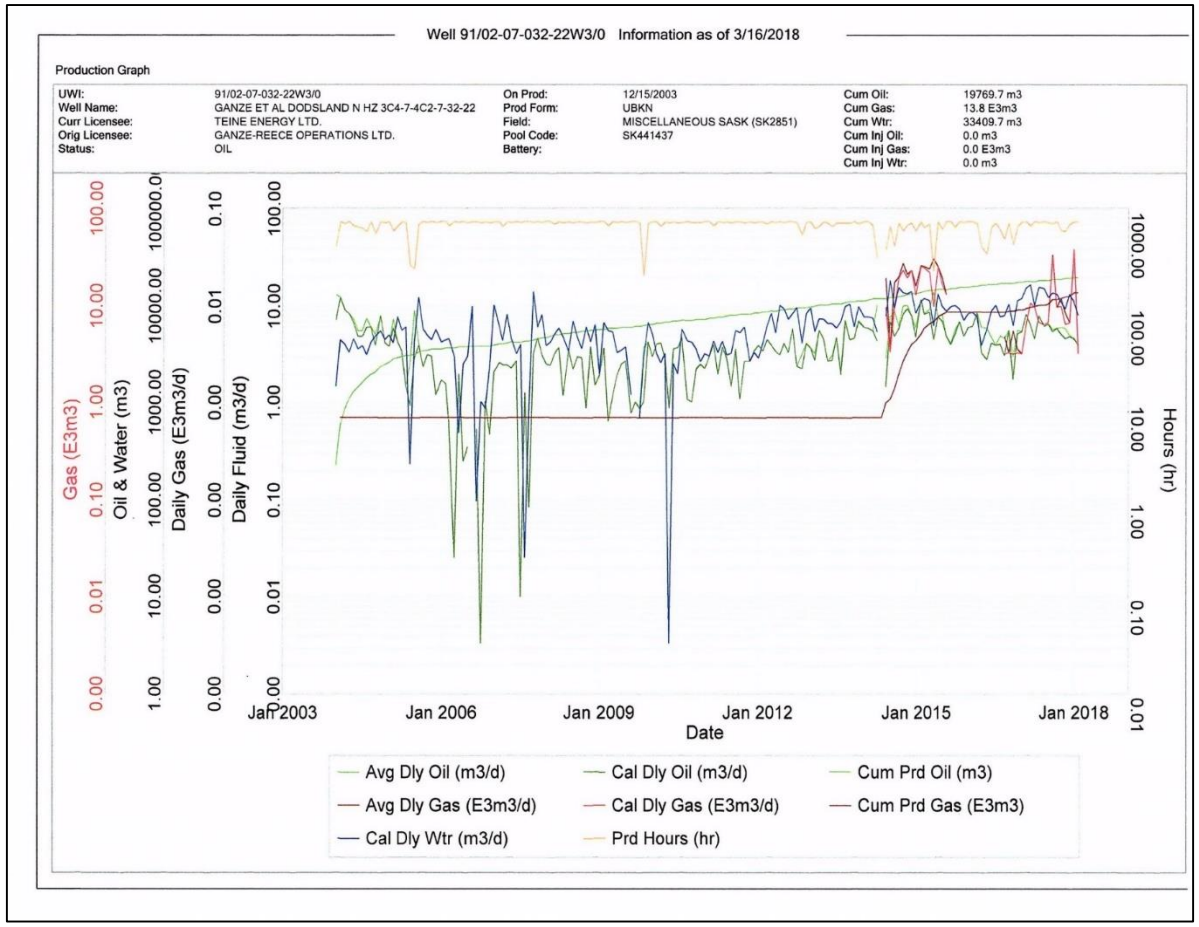
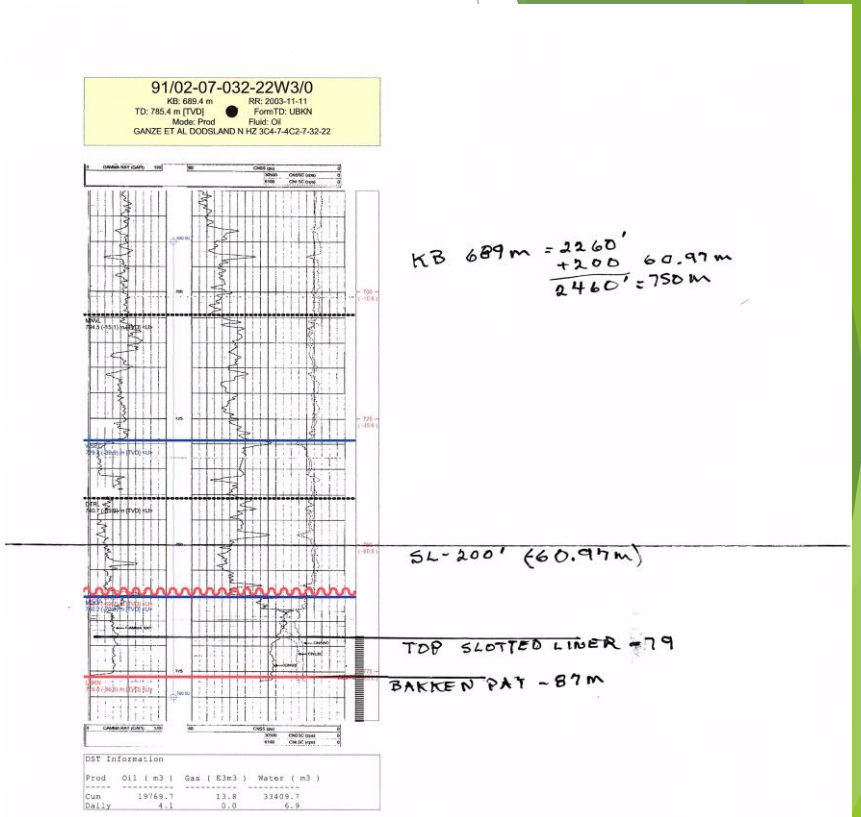
Closer look at the Government Mapping of the area.



Offset production Horizontal 4-7-32-22-W3M, Cold Production





Management Team for implementation of DC&C program

- Please see attached Lifeview Petroleum Inc. Executive summary April 2019

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Government of Saskatchewan

Ministry of the Economy
List of Active Dispositions for Business Associates

Run date: 2018-Apr-02

Disposition BA ID : 35356-Lifeview Petroleum Inc.

Disposition Type: ALL

Next Review Date: ALL

Area: ALL

Land Locations: ALL

Disposition ID	PN67461	Owner's Name	Owner's BA ID	Ownership %
		Lifeview Petroleum Inc.	35356	100.00000
Disposition Type		**Disposition Status Qualifier**	**Issue Date**	**Term Length**
Petroleum and Natural Gas Lease		Extended - Pre-DHOA Year 1	2012-Aug-13	5
Review Date	**Total Hectares**	**Rental Rate**	**Area**	
2019-Mar-31	258.998	7.00	Kindersley	
Land Locations	**Products**	**Rights**		
12-032-23W3	Oil and Gas	From Base COLORADO GROUP to Base BAKKEN FORMATION		

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Management Team

- Please see attached Lifeview Petroleum Inc. Executive summary April 2018

Lloydminster
Pilot Project
SK

Lifeview Petroleum Inc. PRTISP Process Pilot Project

Prairiedale Area

Saskatchewan Canada

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Reservoir Information and Characteristics

- SAND CHARACTERISTICS -partially unconsolidated (dst) #3, 7-12-32-23-W3M
- POROSITY - 23-30%, AVE. 25%
- PERMEABILITY- 500 – 1000md, no dst charts, no core analysis
- COMPRESSIBILITY- no solution gas (See North Smiley production History
- DEPTH - 800-810m
- B. H. TEMPERATURE - , 31 ^{o}C
- PRESSURE - 1965-7379KPA
- 1977-7122 KPA
- DST 3-27-32-25-W3M (1997) Bakken First SIP 6514Kpa, second SIP 6409 Kpa
- GRAVITY/VISCOSITY - 12.74 API, APPR0X 3000CP @ RES. TEMP
- S/W - 50%
- Rw - .41, .36, .72
- Rt - 10-30 ohm/m

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Original Oil and Gas in place for the pilot project and Commercialization project existing recoverable reserves

- S/W - 50%
- Rw - .41, .36, .72
- Rt - 10-30 ohm/m
- h =3m.
- Area= 2,560,000m3 (section)
- Porosity= 23%
- OOIP= 883200m3
- OOIP=5,475,840 Bbls
- Recovery Factor (R.F.) @ 10%
- ROIP =88320m3
- ROIP=547,584 Bbls
- GLJ Petroleum Consultants Third Party Report issued 6,487,000 Total Oil Initially in Place December 31, 2016

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Geologic Description of the Bakken and Adjacent Stratigraphical Intervals

- The Bakken Formation in this area (22-32-25w3) overlays the Exshaw formation and in turn is overlain by the Madison Group. The Bakken is anomalous in the Williston basin in that it is a clastic deposit in an overall carbonate setting. It is composed of three separate lithologies. From the bottom up a very organic rich, highly radioactive shale followed by a siltstone to very fine grained sandstone mix. At the top of the formation there is a return to a radioactive shale very similar to the basal shale. Total thickness of the full Bakken is 17m. with the sandstone/siltstone mix taking up 10 m. The shales bracketing the sst/sh are equally thick top and bottom making up the difference. Net pays vary from 6m to the north of section 22 (3-34-32-25W3) to 1m. at 1-23-32-25W3. A water leg of varying extent is evident in most of the logs examined.

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Primary Production History form the Existing Zone

- In 1997, Newcal Energy drilled a well 31/15-22-032-25-W3M to a depth of 835.0m. The logs confirmed the bakken production zone, perforation where completed from 797m to 799m. Production was started August 1997 to November 1997 with a total production as follows; produced oil 628.7 bbl, produced gas 00.0Mcf, produced water 312.00bbl, total production hours 2076. Hours. Please see attached production report chart and log for well 31/15-22-32-25-W3M Based on the production factors, the oil to water cut was 33.4% water cut.
- There is no production from this location to speak of but an equivalent field (Smiley North) directly to the S.E of section 22 extending from section 15-24 is a good analogue. It is down dip but separated from section 22 by S.W. N.E. trending valley that isolates it hydro dynamically. Total fluid production of the Smiley North field to date is Oil 608303.6m3, Gas 51,727.700m3, Water 14,431,465.60m3 and injected water 14,463,949.20m3.

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Proposed Operational Injection Pressures both Continuous and Pulsation,

- Presently we are proposing a maximum continuous injection pressure of 11,000Kpa with our pulsation pressure not to excess 13,120Kpa. The initial injection rate is expected to be 10,000 m3/day. This will be increased gradually to a target of 100,000 m3/day increasing based on reservoir response per injector. This injection will be continuous and will be controlled above ground and is applied to the whole field consisting of 12 producers or 8,333m2/d per well. Excess power generation is added to the operational costs as a production and not expense for economic purposes.
- Based on the OOIP for the given area,
  - 201.5m2, 3.5m pay, 50% s/w, and porosity 25% of 17,701.83m2 or 111,347 bbls OOIP for given area,
  - and the accumulative oil estimate for 5 year 1800 days is 30,000 bbls, of which is 26.94% recovery from a field with no production.

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Proposed Operational Injection Pressures both Continuous and Pulsation, cont.

- Additional processes incorporated for maximal production
  - Injection of heated water slugs prior to Flue Gas Injection, Average daily production increased from 30 to 100 bbls including flue gas injection numbers, **see confidential modeling simulation**
  - Multi-injection locations within our well spacing design, **see confidential modeling simulation**
  - Pulsation rate, amplitude and frequency will be controlled above ground, We estimate an additional increase to average daily production to be 150bbls per day of which includes the gas injection with heated water slugs prior to Flue Gas Injection. 12 wells for 3,240,000bbls for an estimated recovery factor of 50% based on 6,487,000 OOIP by GLJ Petroleum Consultants third party report.
  - Polymer application, thermal polymer design for sweeping effect

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Pilot Objectives

- To increase secondary recovery using our patented technology to **exceed 20%** recovery from an area that cannot be produced by primary oil recovery methods. (This includes all oil bearing and Bitumen bearing formations).
- To demonstrate **GREEN technology** by reducing water usage and eliminating all greenhouse gas emissions during operations.
- To demonstrate the use of **our processes by-product power generation** and to operate our technology without putting a strain on existing public infrastructures.
- Finally to demonstrate the **reduction of capital cost spending to obtain economic goals in oil production**

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Preliminary Simulation Results of Hot Gas Injection

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Oil Simulation Parameters

Parameter	Value	Unit
Initial reservoir pressure	6.9	Mpa
Production time	5	year
Reservoir temperature	31	^{o}C
Initial water saturation	0.5	fraction
Total compressibility	1×10-7	psi^{-1}
Permeability	10000	mD
Matrix porosity	0.25	value
Gas saturation	0.0	ft
Number of wells	2(1 inj and 1 pro)	
Size of reservoir	201.15x201x3.5	mxmxm
Number of gridblocks	45×45×50	--

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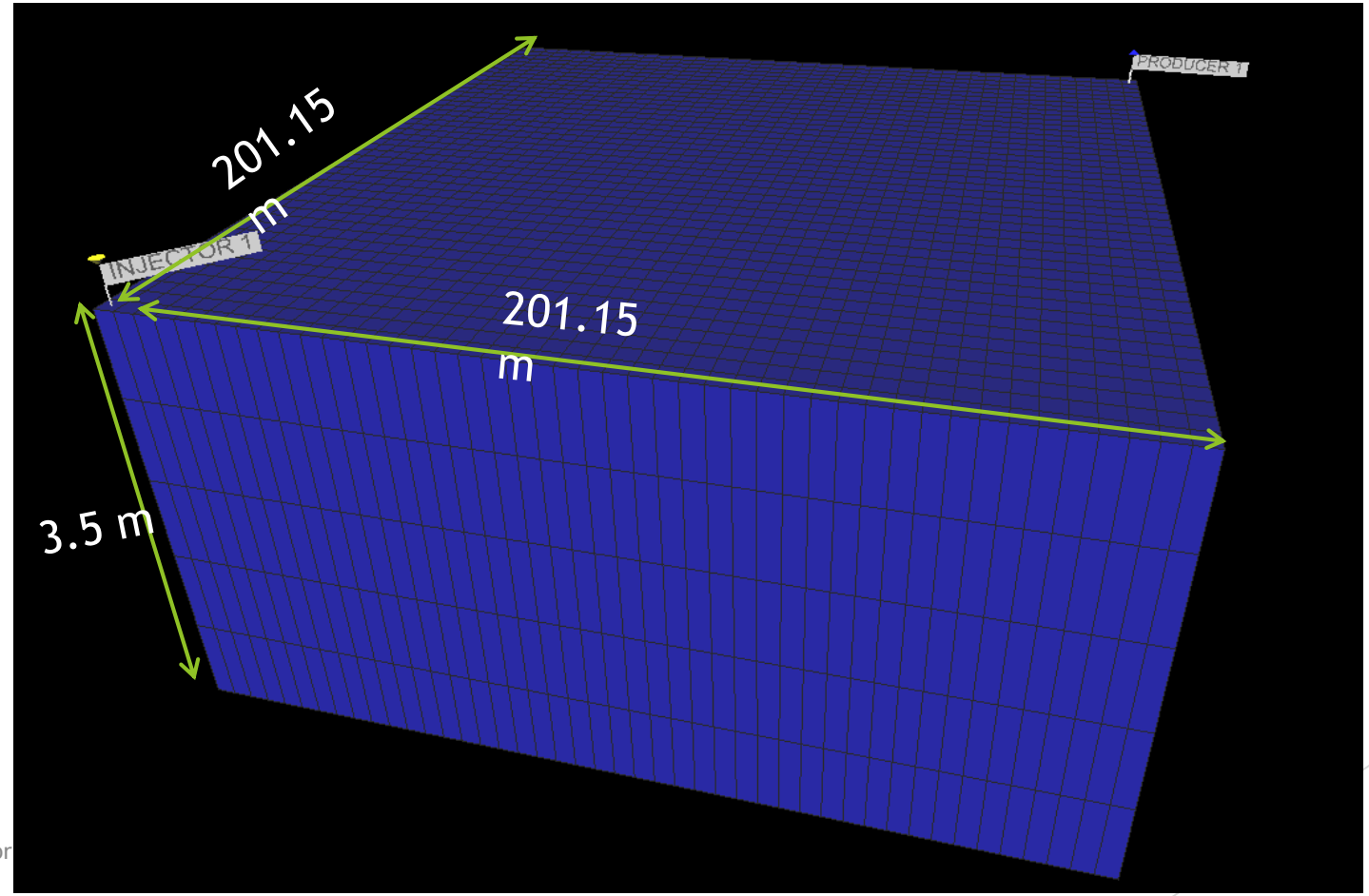
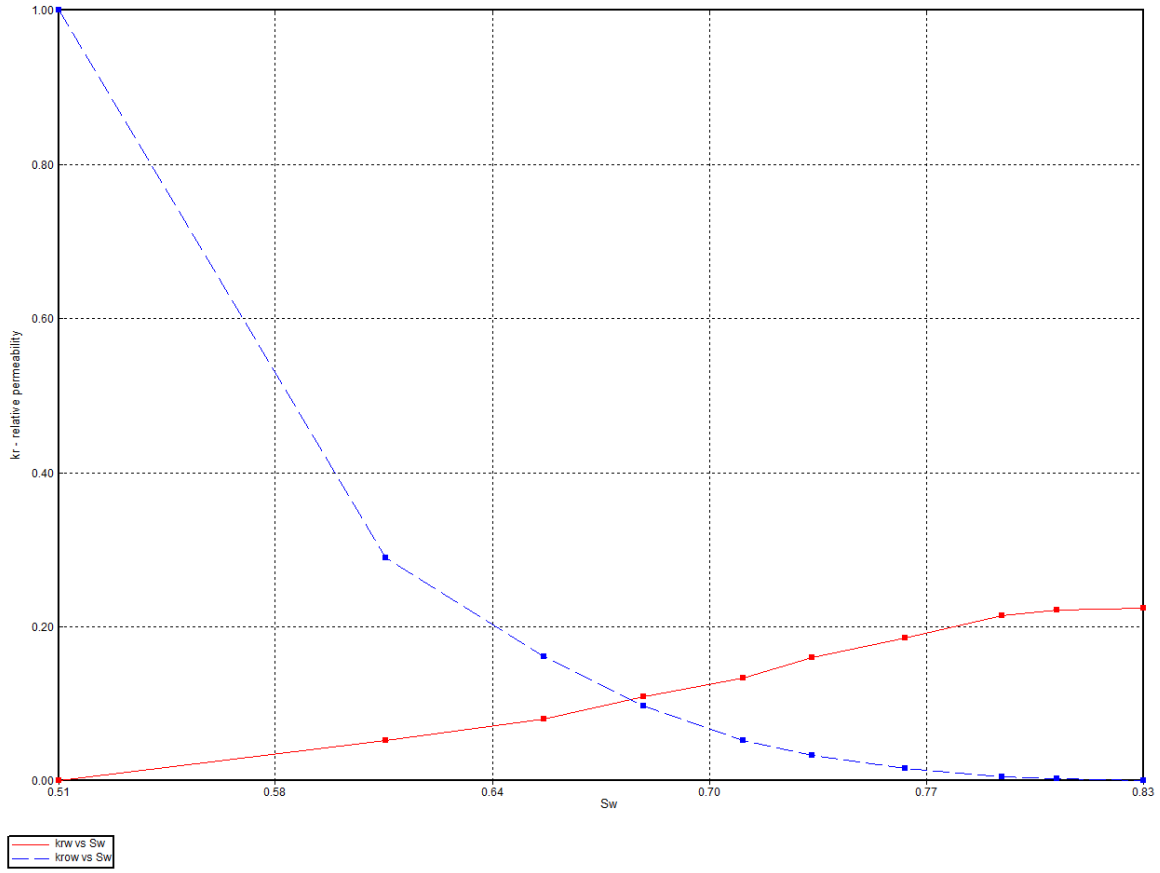
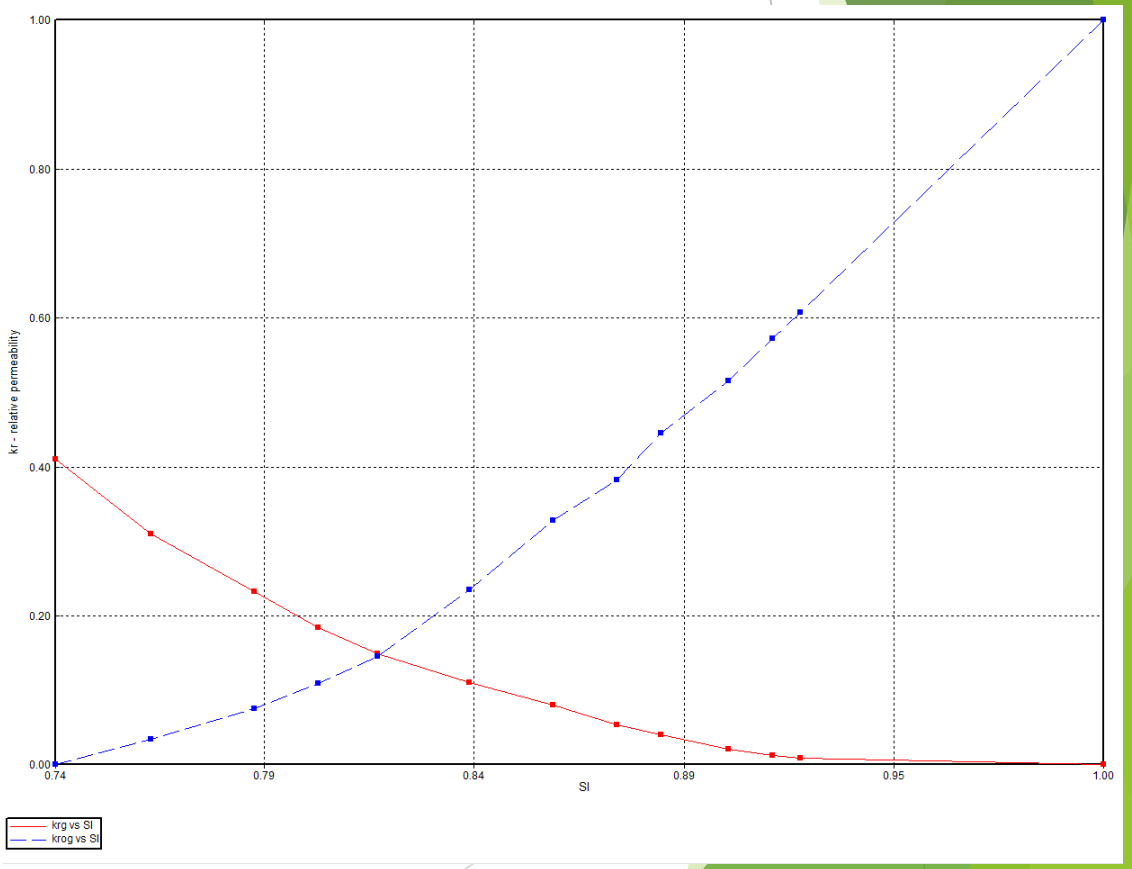
Simulation Model



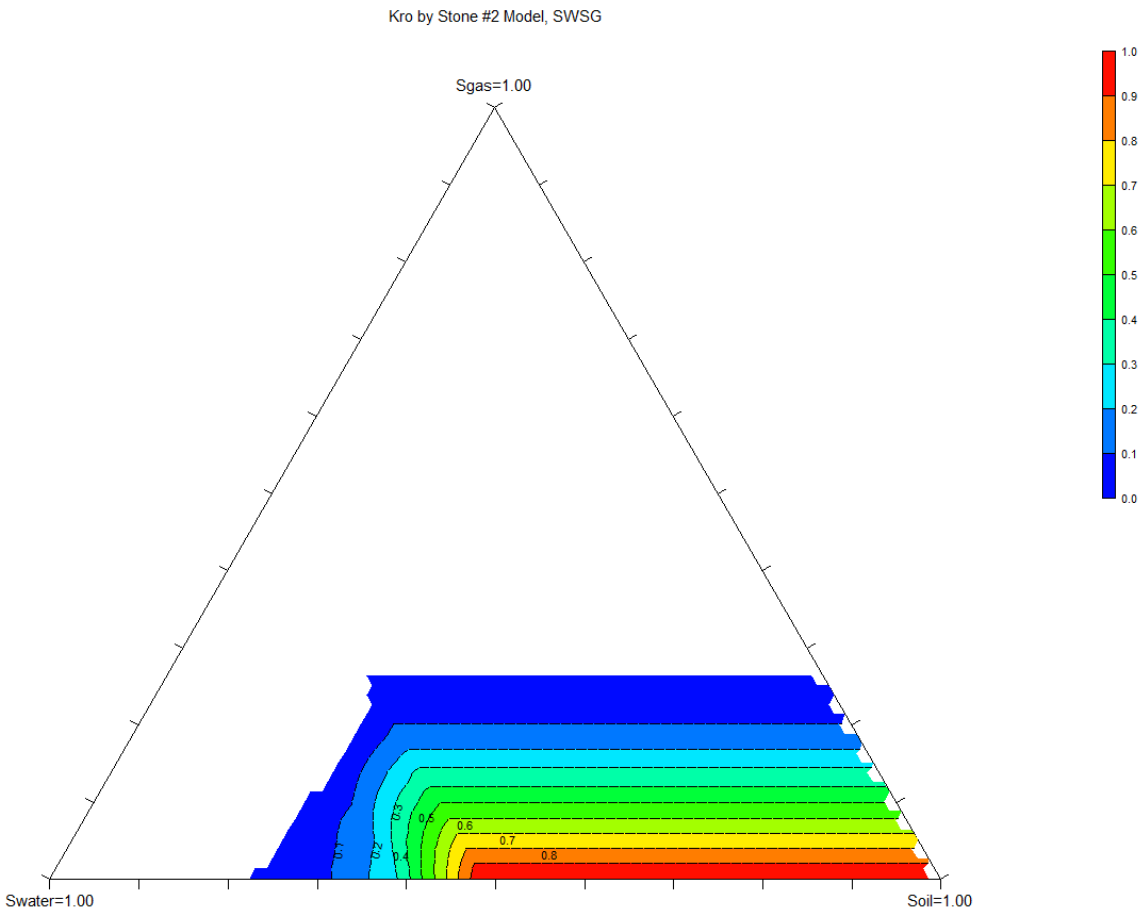
Confidential information for

Relative Permeability





Three Phase relative permeability of Oil Stone #2



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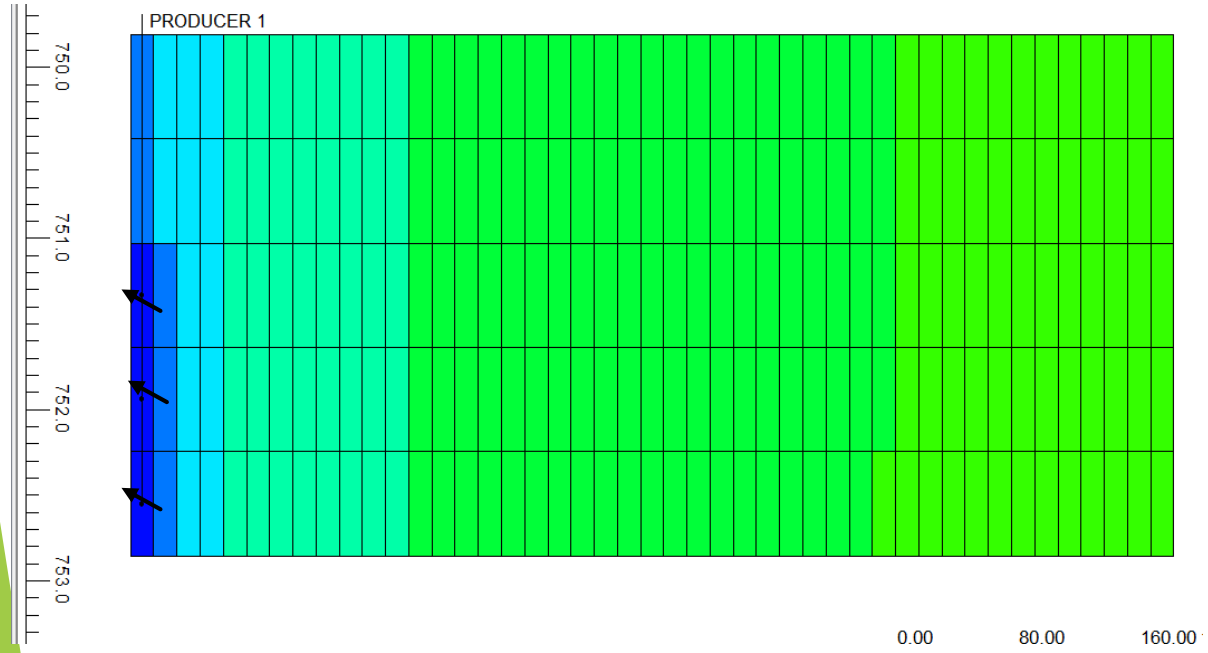
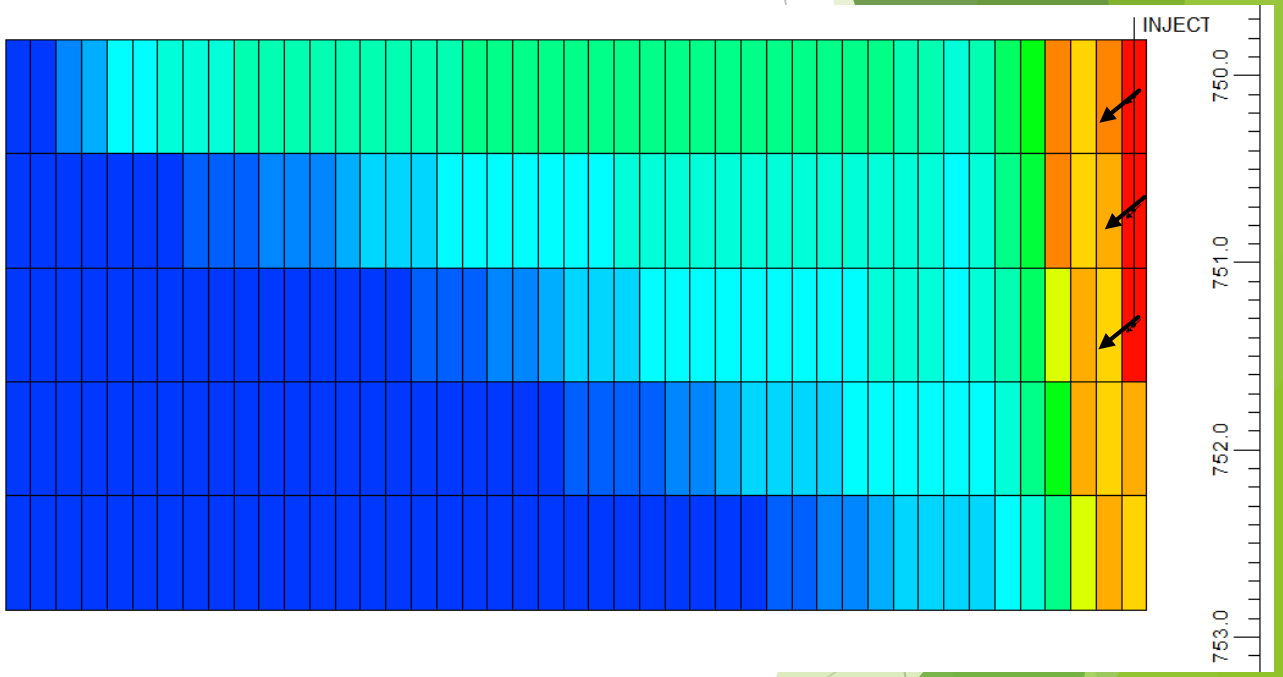
Well Perforations



Producer



Injector

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Well Schedule and Injection scenarios

Parameter	Value	Unit
Injection rate	100,000	SM3
Injected temperature	375	oC
Max Injected BHP	13.7	Map
Production BHP	3.45	Map
Injection schedule	Continues injection for 1800 days	
Production schedule	Continues production for 1800 days	

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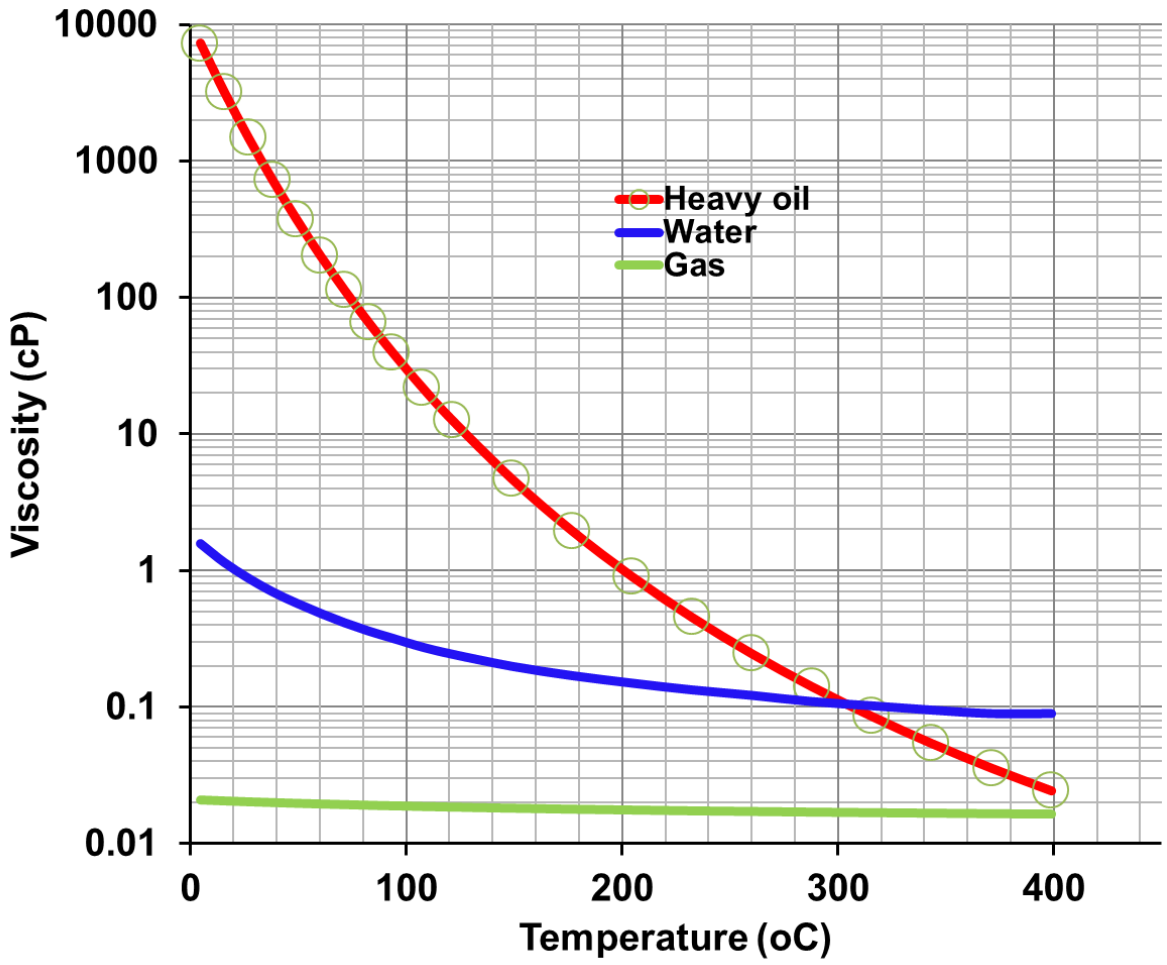
Viscosity Model



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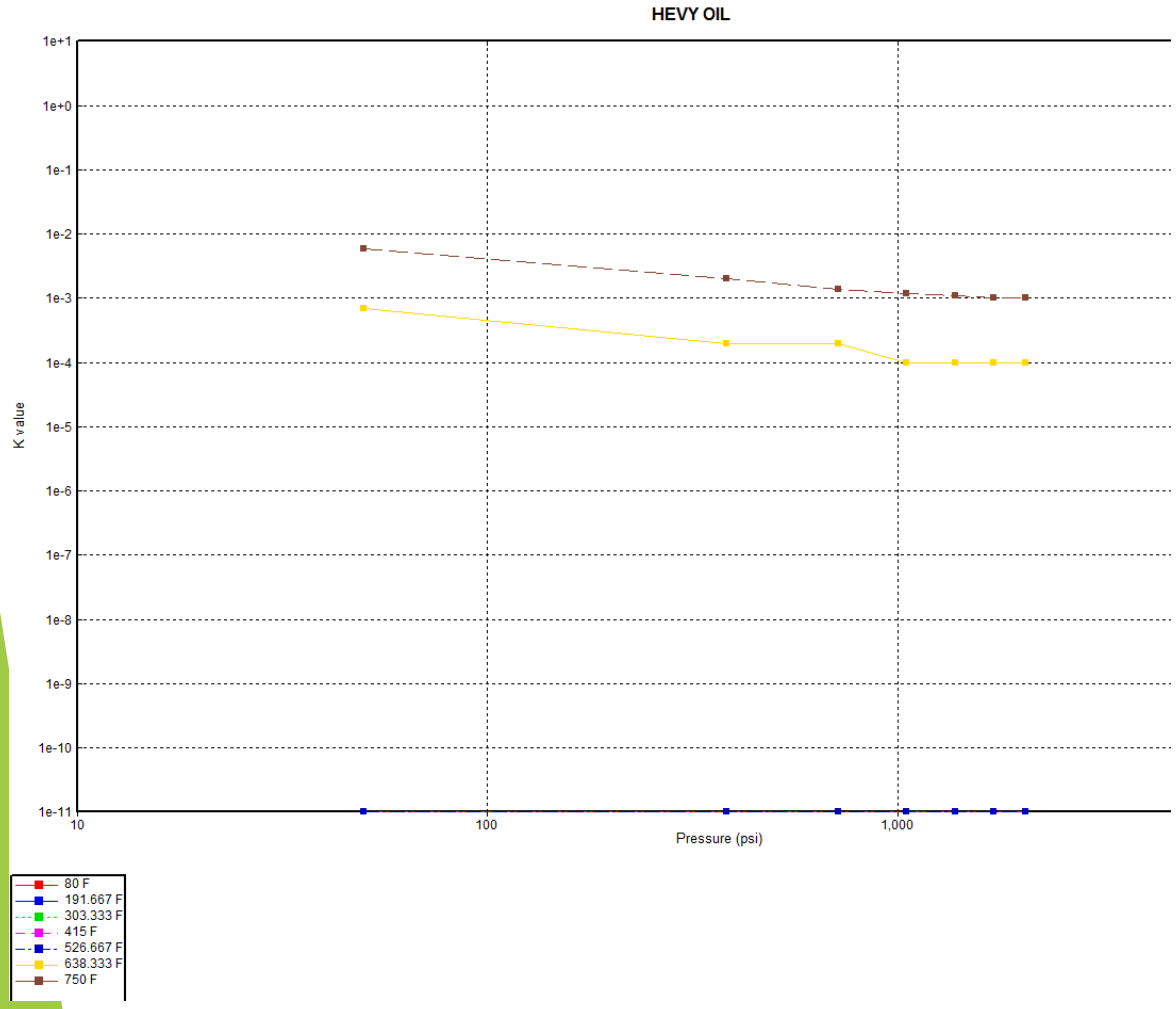
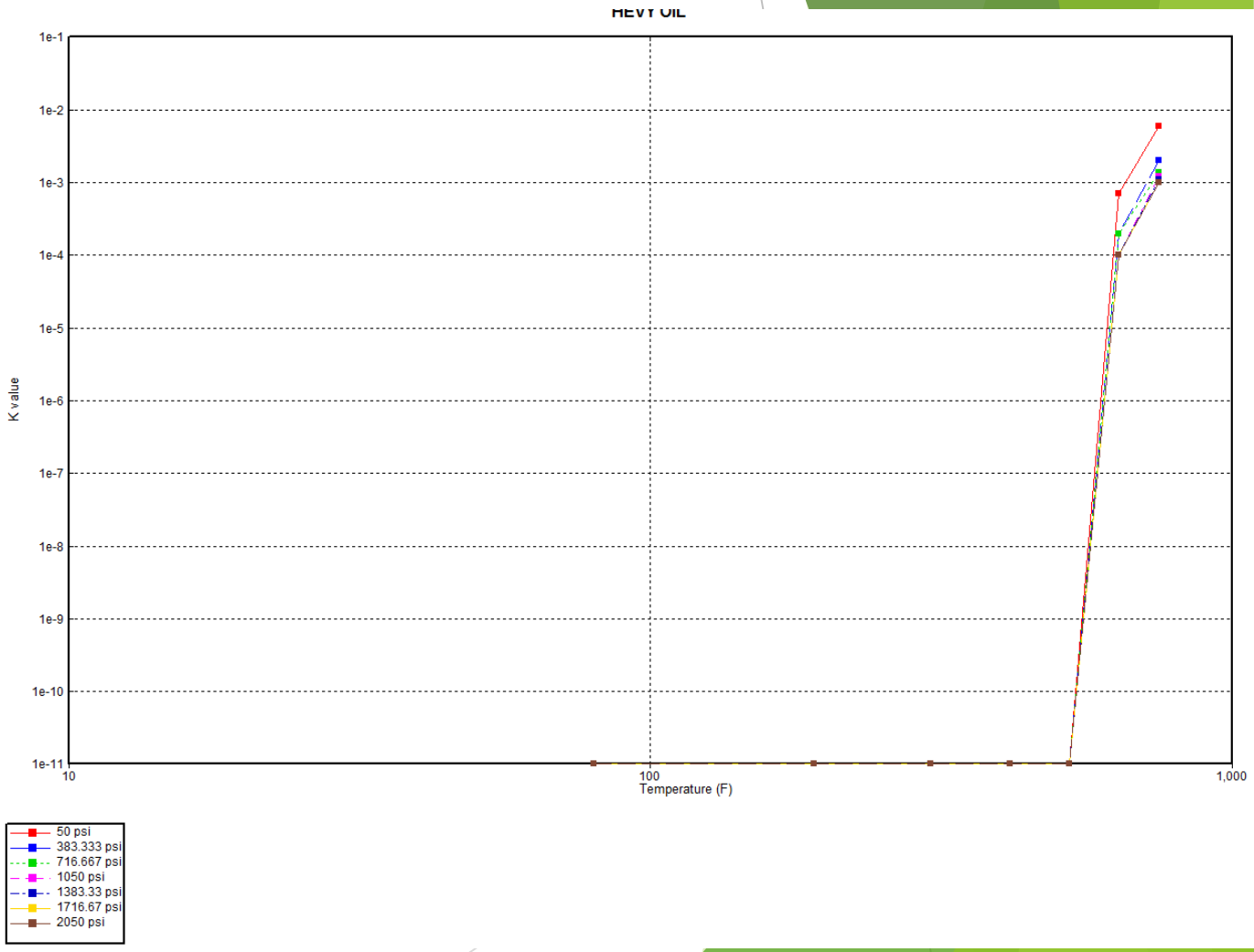
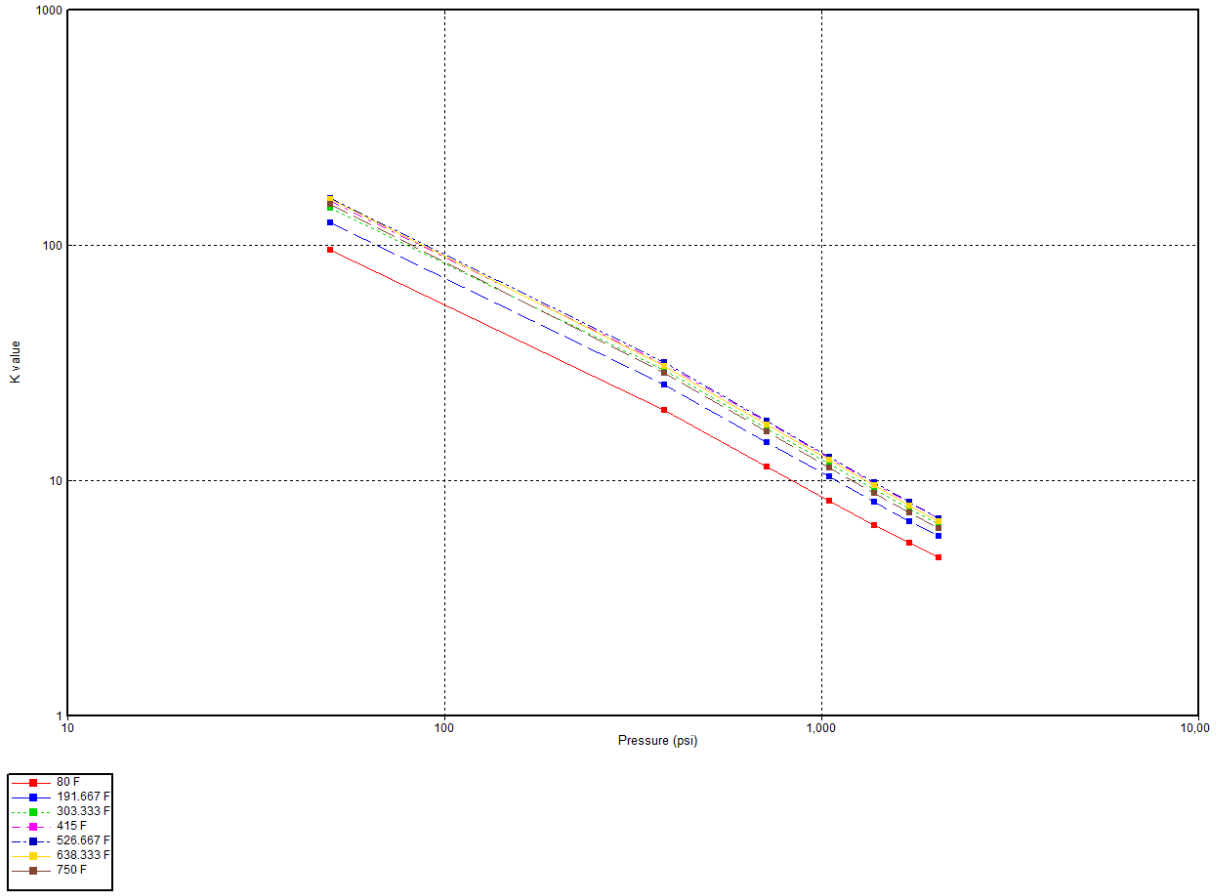
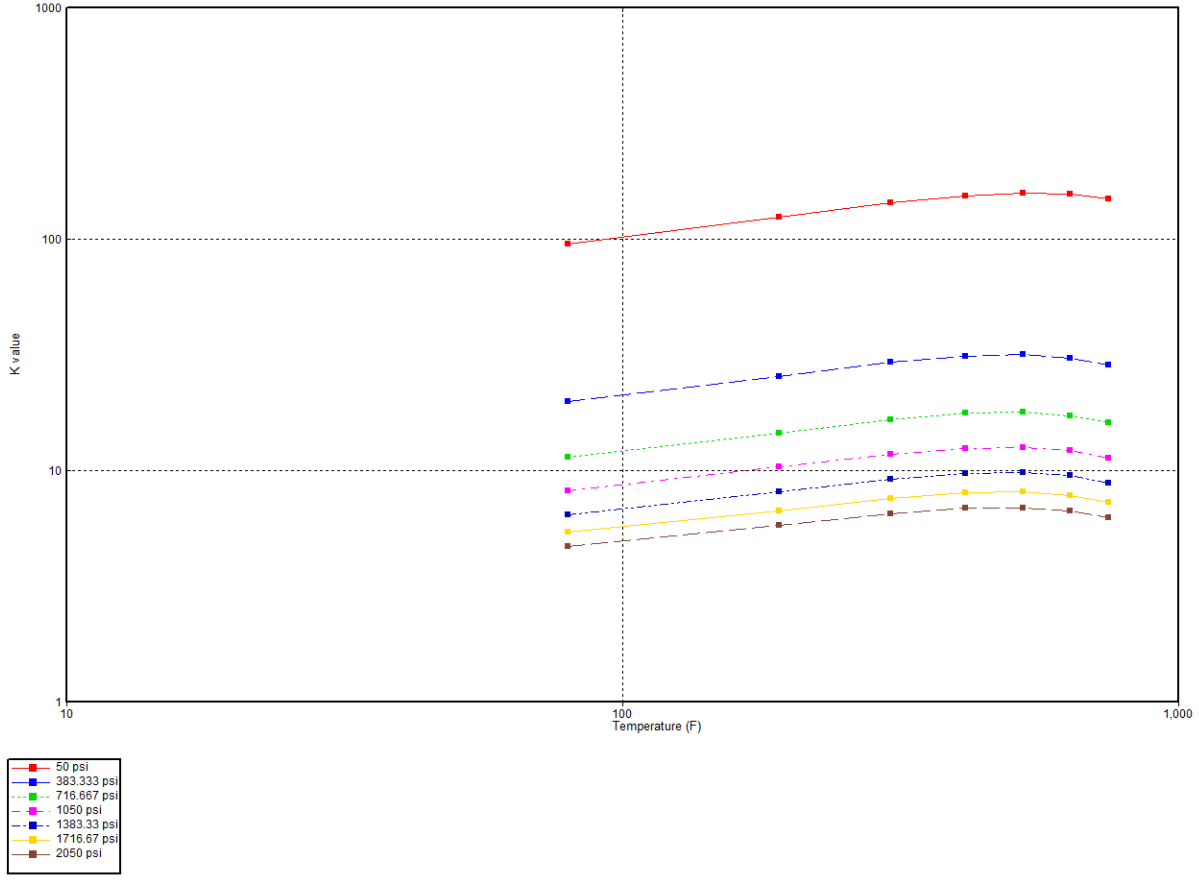
K Value Heavy oil





K Value solution gas





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Results

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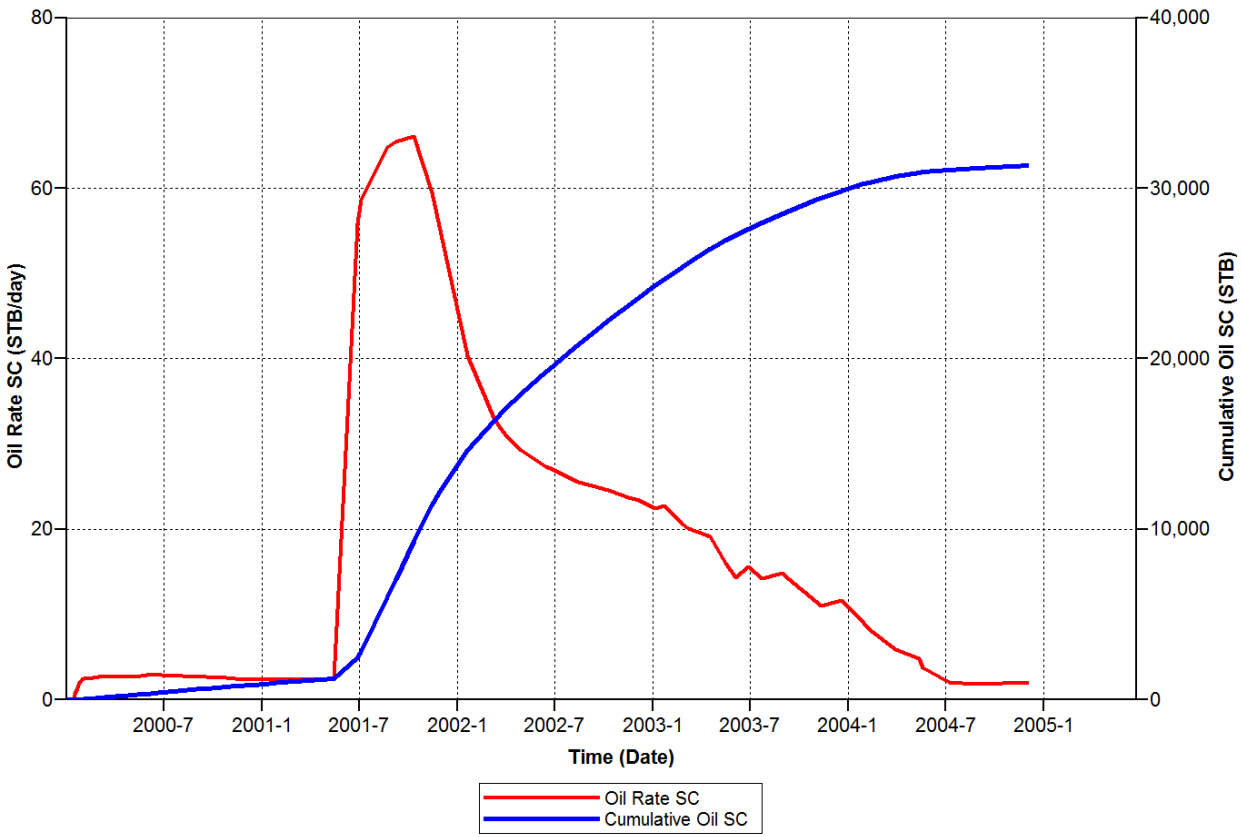
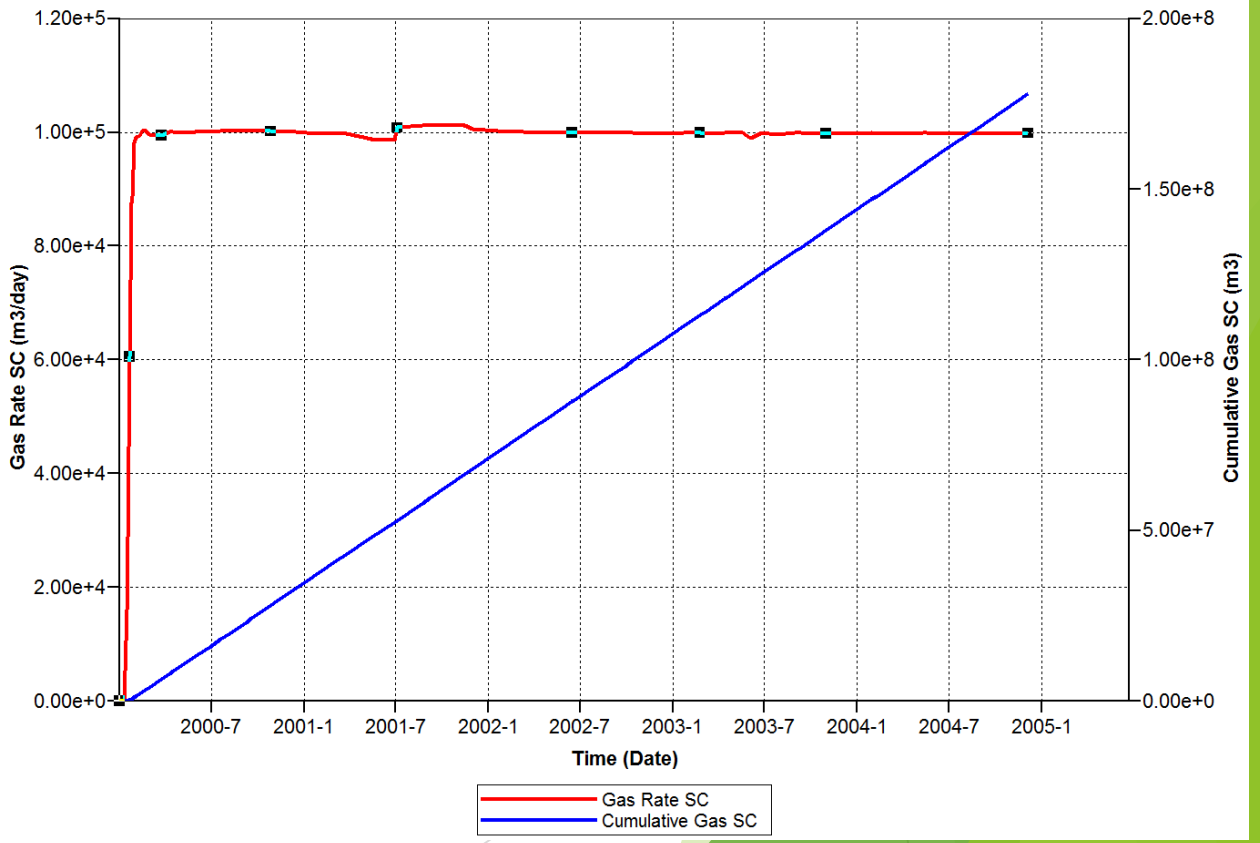
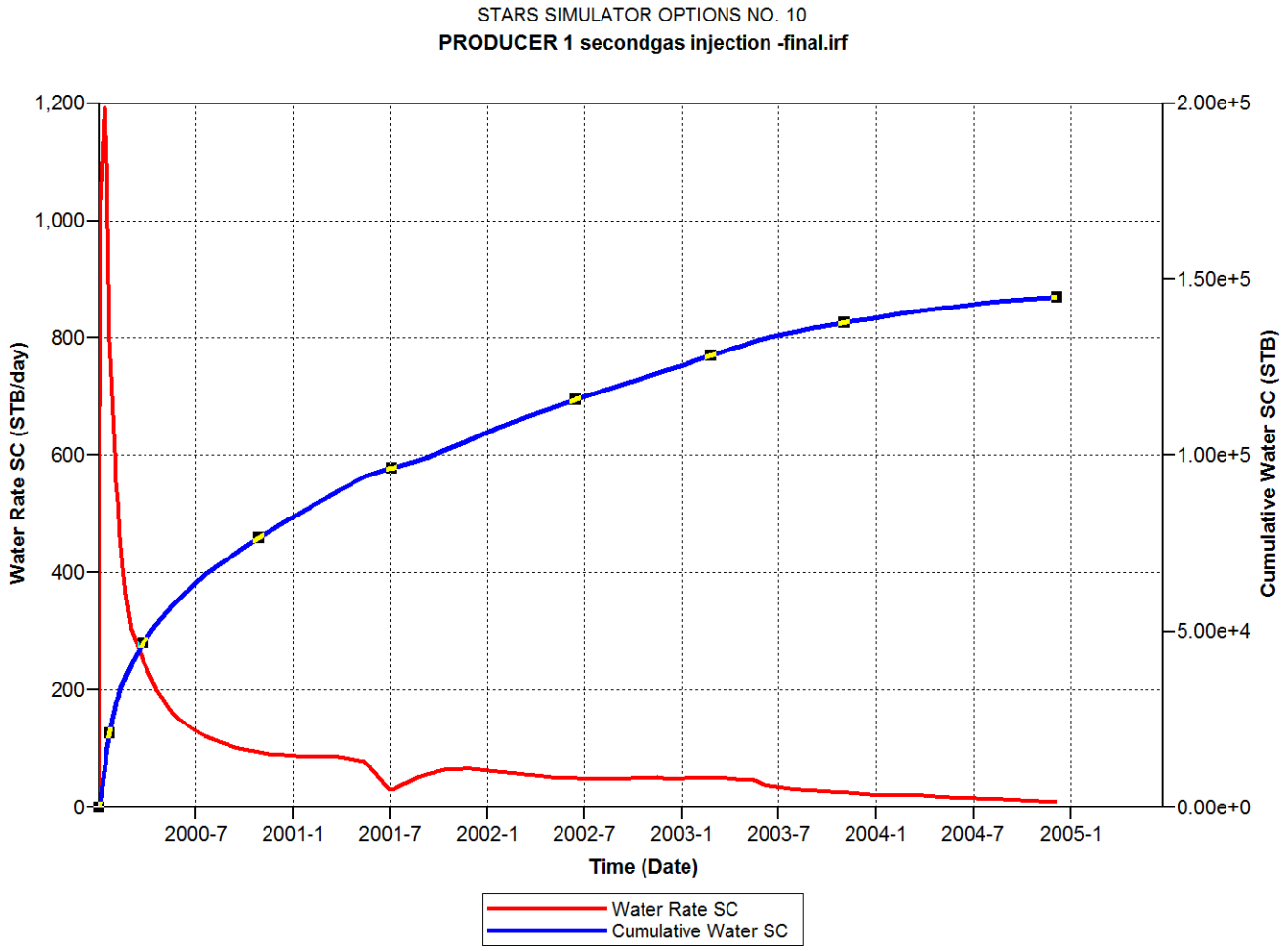
Oil and Gas Daily Production





Water Production



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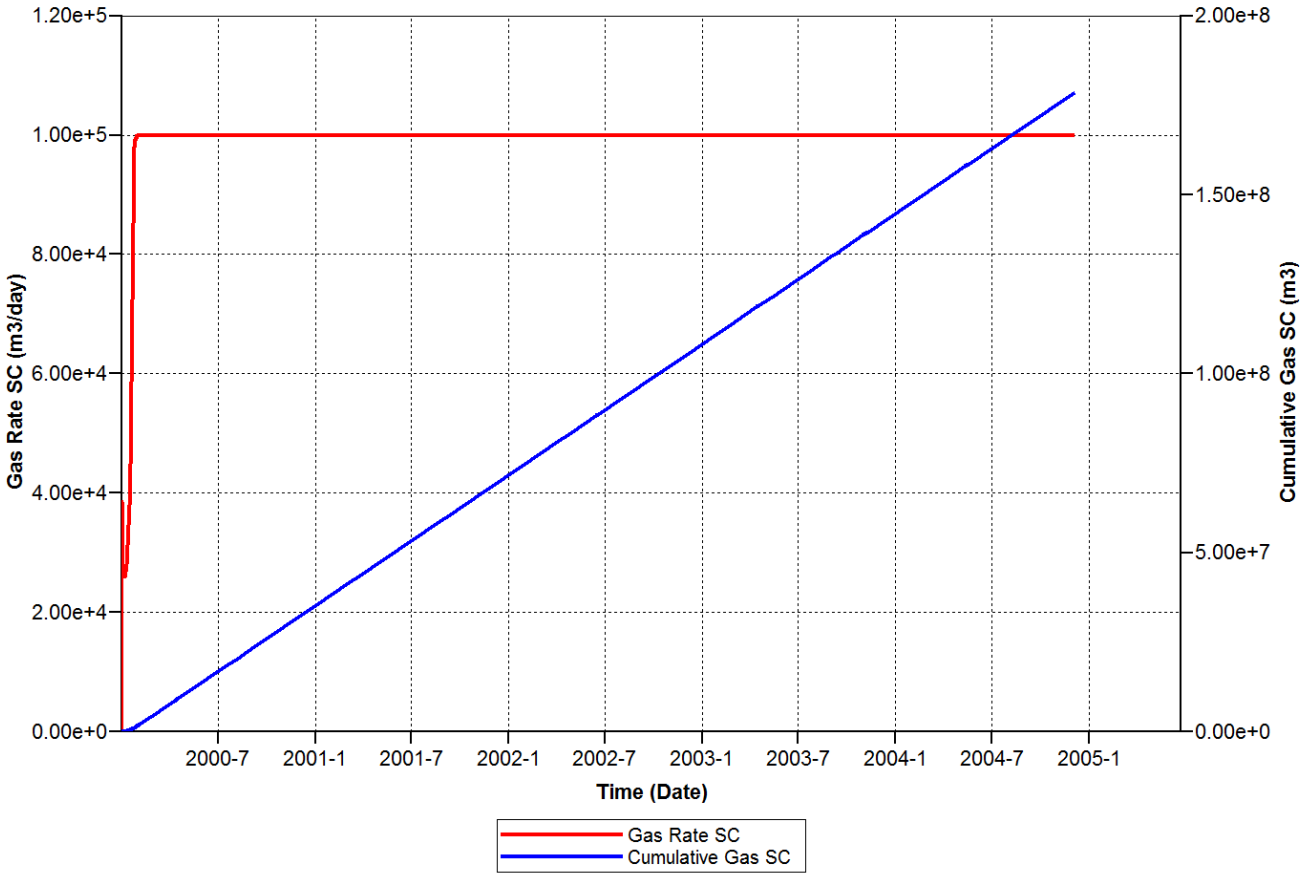
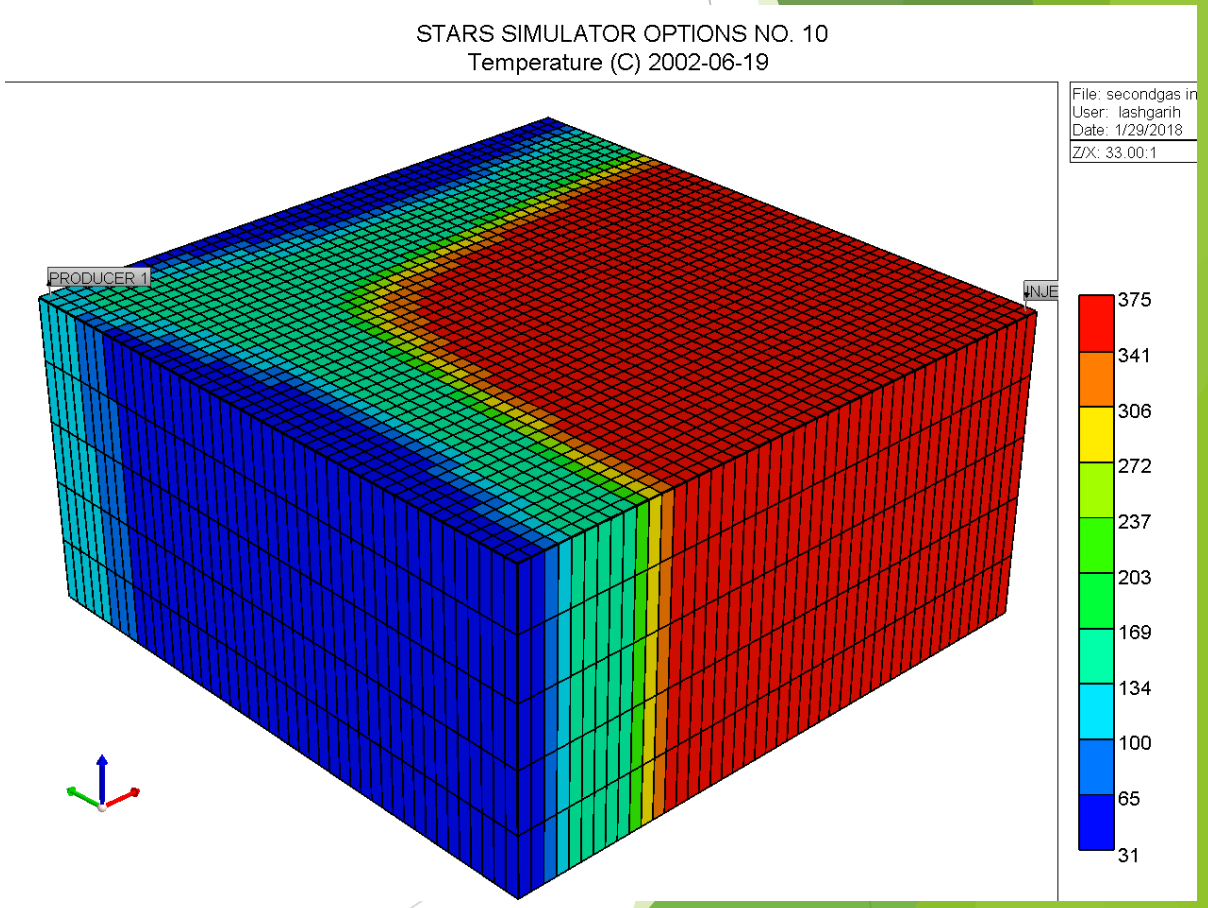
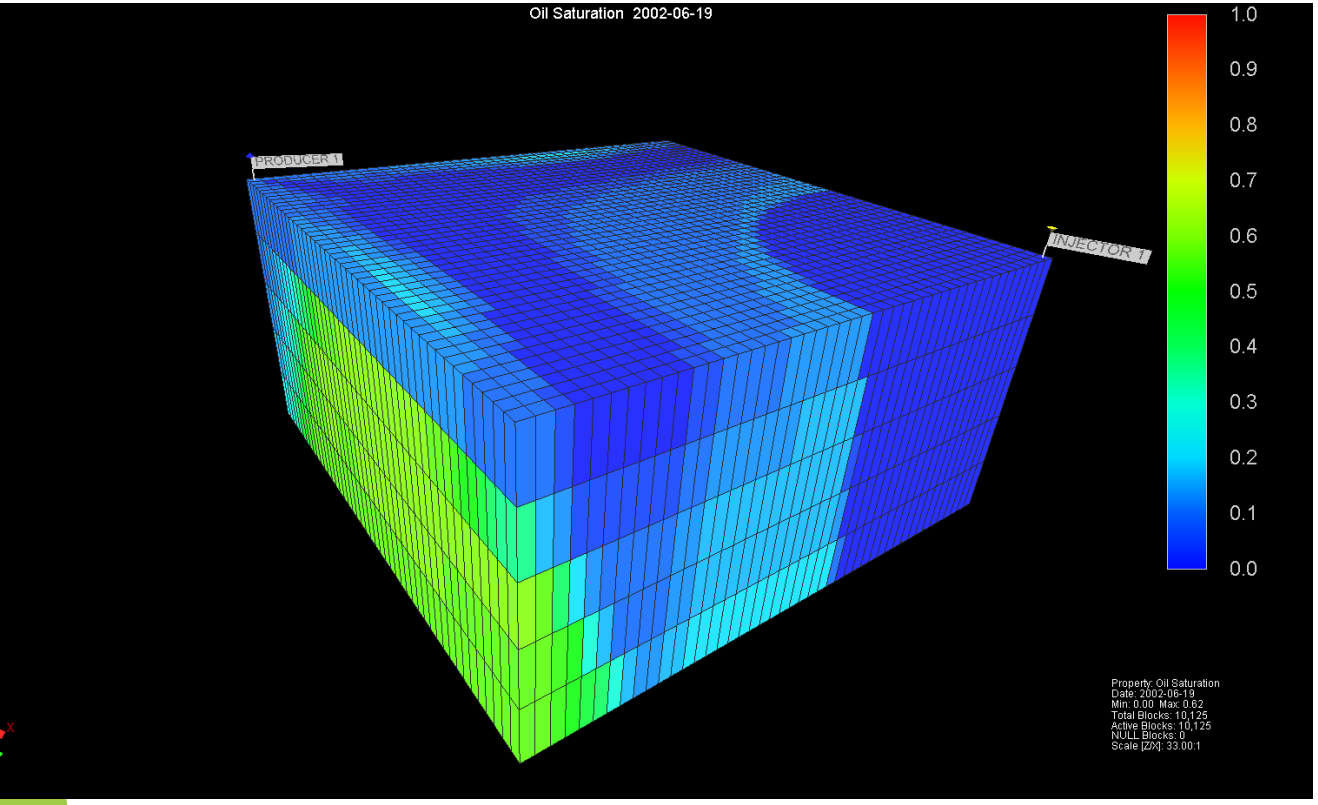
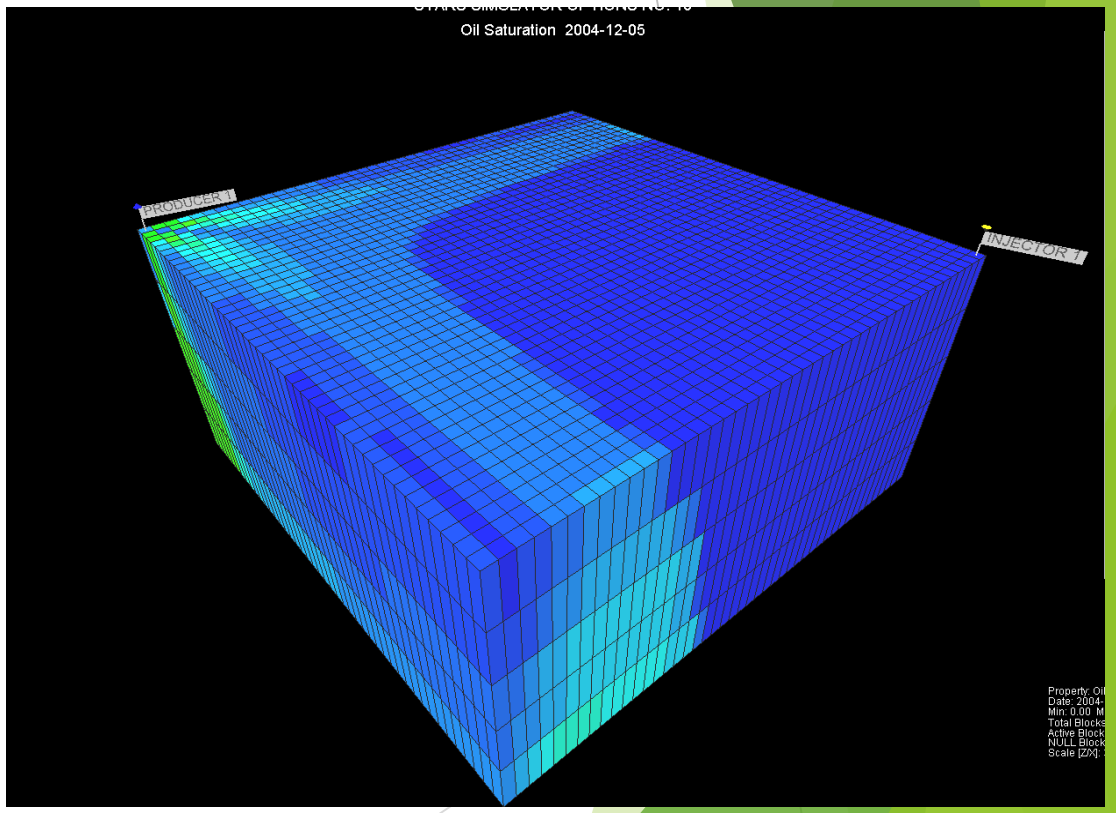
Daily Gas Injection





Oil Saturation





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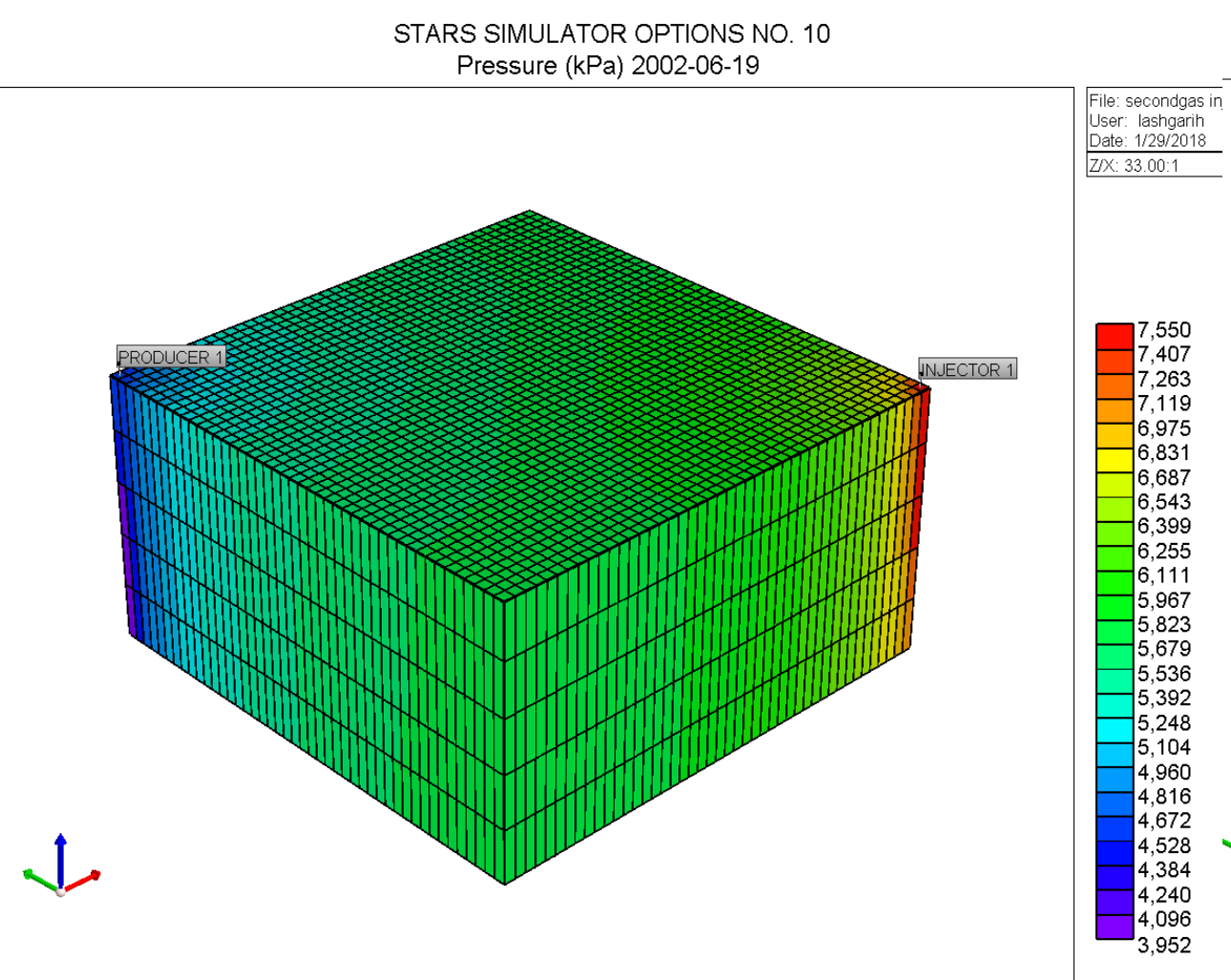
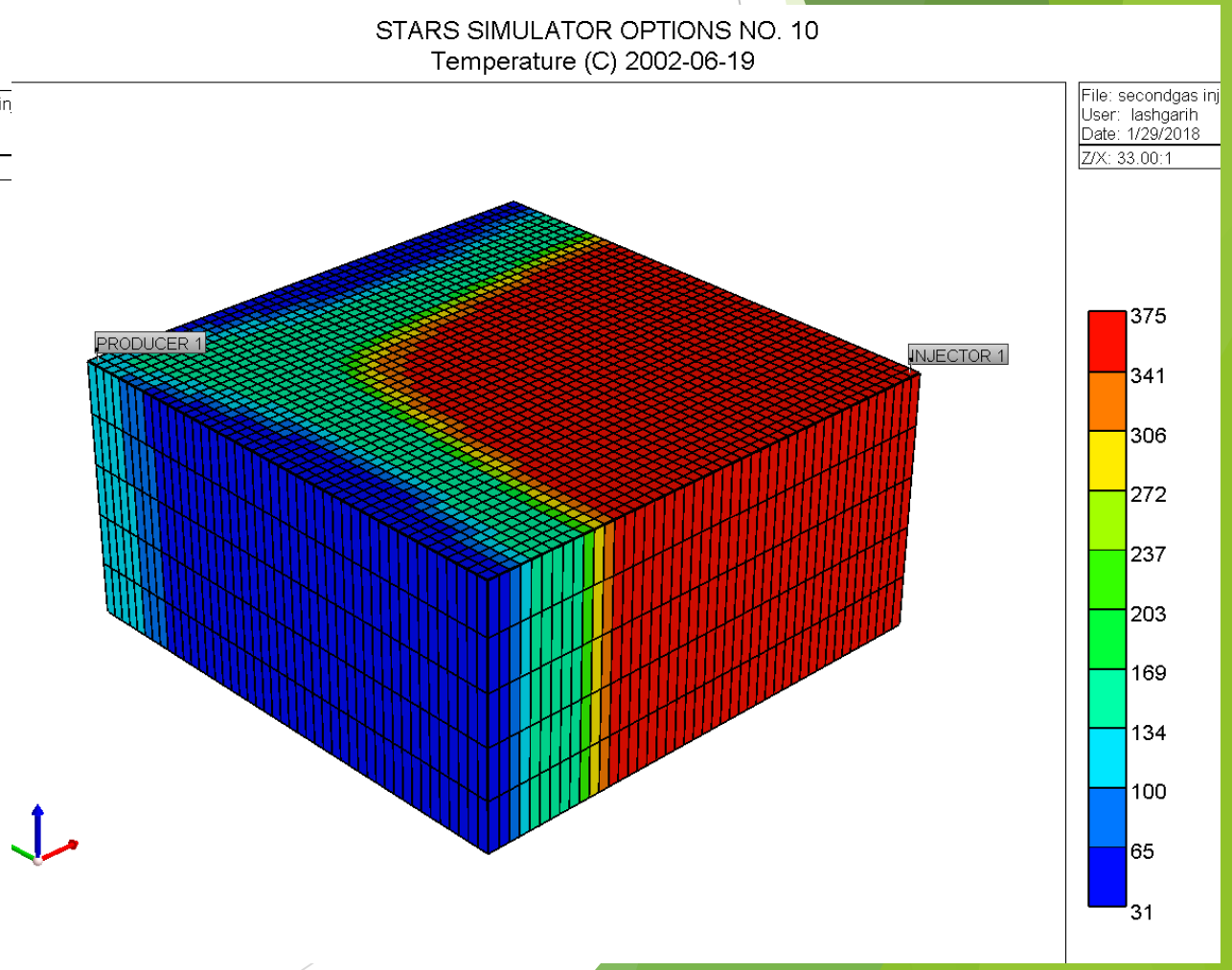
Pressure and Temperature





Injection of heated water slugs with Flue Gas Injection Modeling Simulation

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Multi-injection locations Confidential Modeling Simulation

Confidential information for internal discussion only

Pulsation with Flue gas injection Modeling Simulation

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