
Ascent Energy Ventures

A Generational Opportunity in Energy Tech

“ Most Executives in the industry have come to the realization that technology is the single driver of future competitive advantage ”

Evolve Quickly or Face Extinction

The Red Queen Race for Industrial Automation has Begun

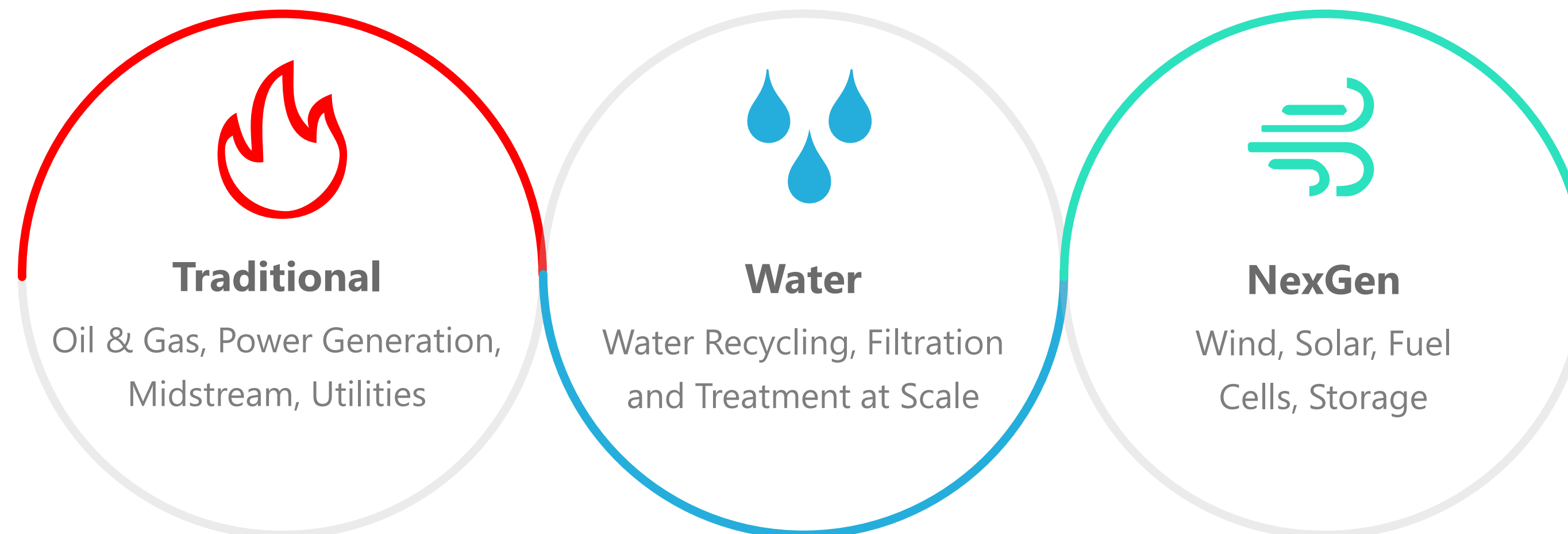


"Now, here, you see, it takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast as that!"

-The Red Queen, Through the Looking-Glass

Energy Technology Focused Investments

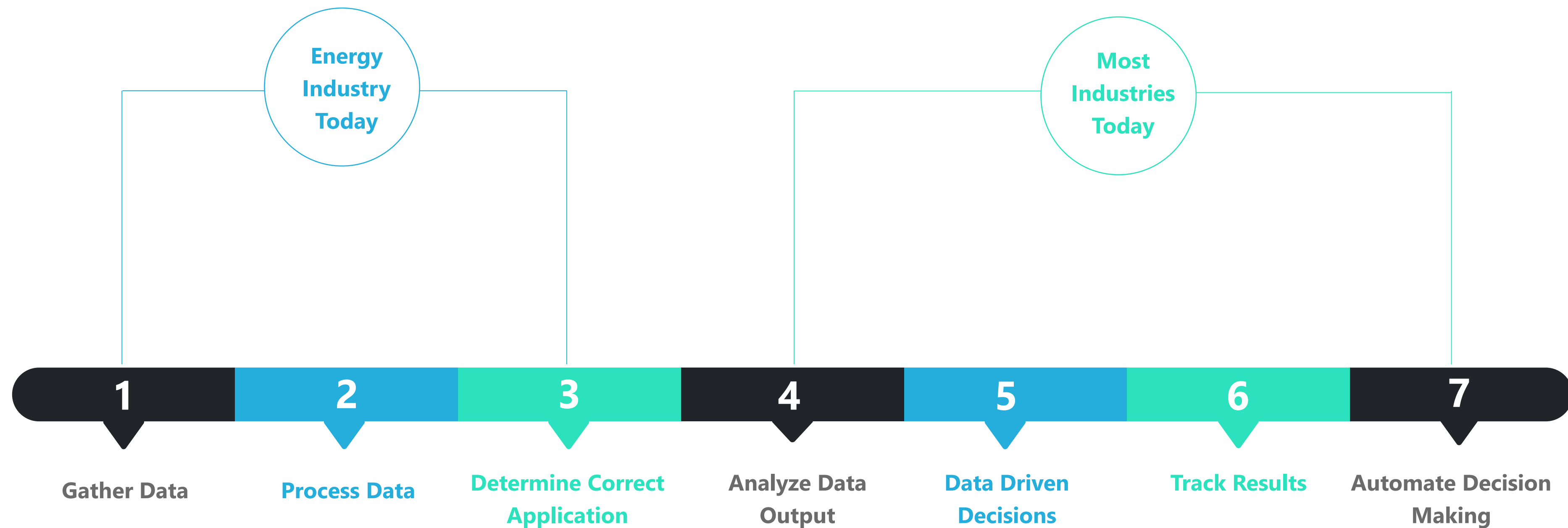
To help industry optimize, adapt, and compete



A focused investment fund investing in technologies that help the energy industry optimize, adapt, and compete through digitization and automation.

Stages and Evolution of Industry Automation

Energy Industry is in the Early Stages of Automation



These stages lay the foundation for industry automation and enable future artificial intelligence.

Unique Combination of Critical Factors

Generational Investment Opportunity combined with 15 years Investment Experience

Investment Characteristics

Focus on first institutional investment round

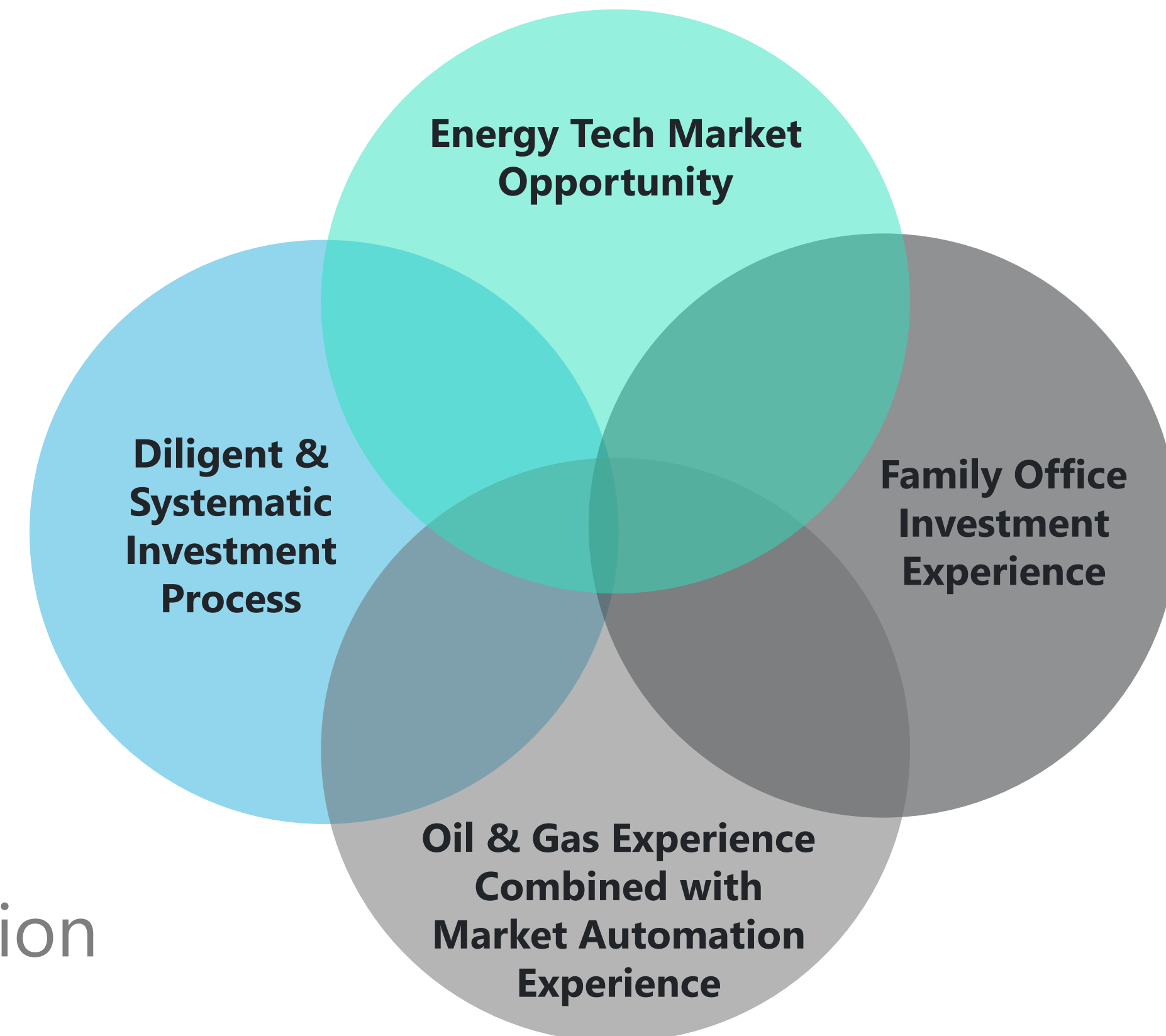
Revenue from 5+ customers

Right People – Previous success not a factor

Product market fit & go to market strategy

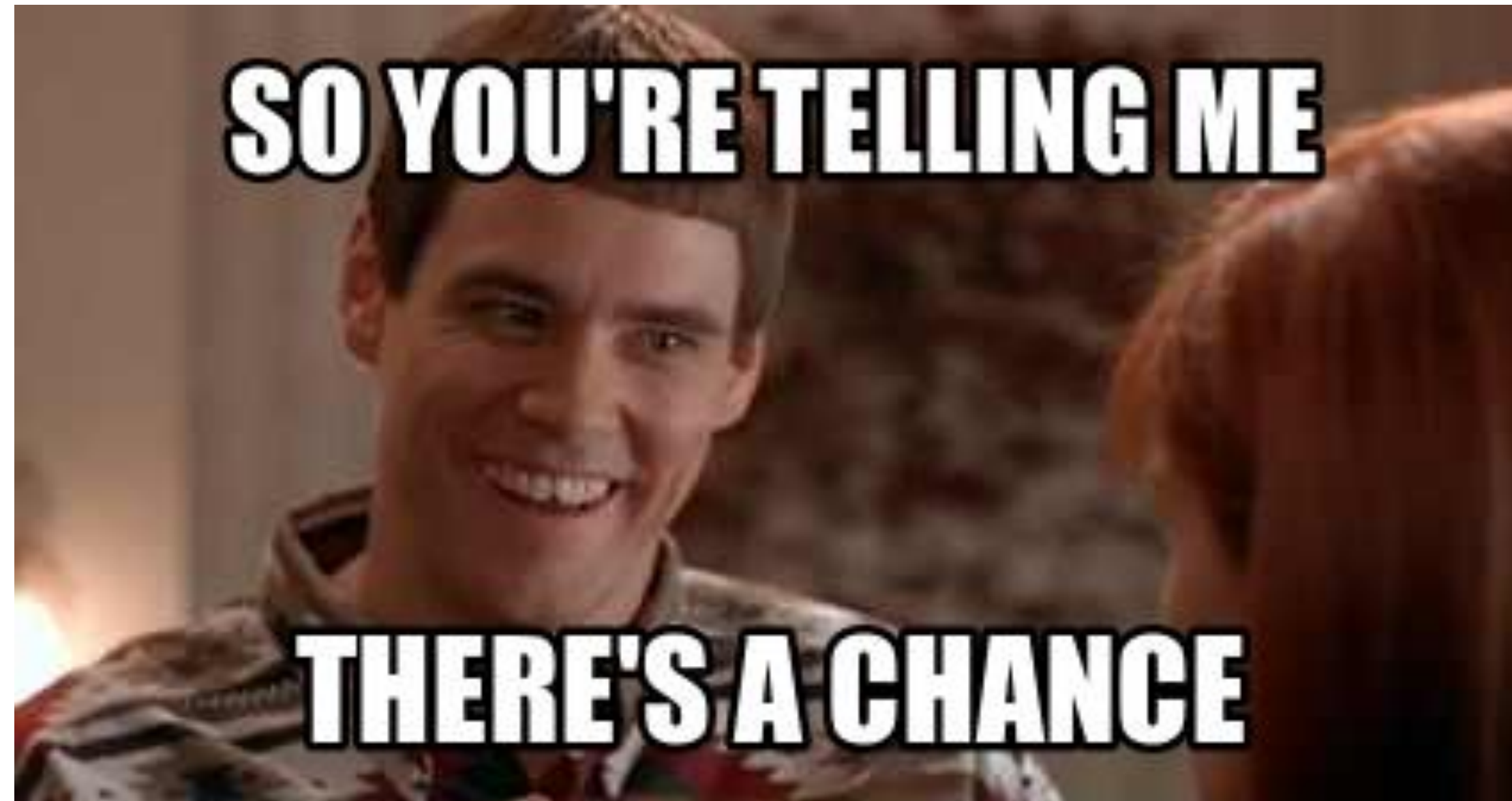
Exposure to the drivers of industry disruption and enabling technology stack

Ascent Energy Ventures



≈60% of Venture Investments Fail to Return Capital

With only a 40% success expectation, the odds are against us



Venture funds routinely invest in 4% or less of the companies they review

60% of the investments fail to return capital

An average venture fund will reject numerous quality investments

Seeking venture funding is difficult, not for every business, and rejection is hardly an indicator

Increase Odds of Successful Funding Round

Execute on the Simple Things

Have your financial house in order

Submit a complete and detailed data room

Be persistent or be forgotten

Start early- new relationships take time

Take steps to rapidly increase trust

15 Years Investment Experience

Real-World E&P Experience Combined with Financial Industry Automation Experience

David Forsberg, CFA – Managing Partner

2019 Founder Ascent Energy Ventures

2017 Co-Founder SourceRock Energy Ventures

Led the sourcing and due diligence efforts for over 100 energy technology companies seeking venture funding.

2013 Joined SourceRock Partners & Marmik Oil

Director of Investments for a Murphy Oil Family office and privately held E&P Company.

Developed mineral investment portfolio, investment strategy, and managed private investments.

2010-2013 Black Sheep Capital

Portfolio Manager- automated equity and futures investment strategies.

2006-2010 Fox River Financial Resources

Quantitative Analyst and Portfolio Manager - \$50-100mm portfolio.
Institutional Algorithmic Trader.

Chartered Financial Analyst (CFA)

B.S. Finance – University of Colorado

Regis Jesuit Endowment Investment Board

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